

**BHARAT PETROLEUM CORPORATION LIMITED**

Regd. Office : Bharat Bhavan,  
4 & 6 Currimbhoy Road,  
Ballard Estate,  
Mumbai 400 001

**RESULTS OF POSTAL BALLOT**

It is hereby notified to the Shareholders of the Company and all other concerned authorities that the Company conducted the process of Postal Ballot in terms of Notice dated 25<sup>th</sup> May, 2012 under Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 for passing Special Resolution to increase the authorized share capital and consequent alteration of Memorandum of Association and Articles of Association and for passing Ordinary Resolution to issue Bonus Shares by way of Capitalization of Reserves.

The Company appointed Shri B.V. Dholakia, Practising Company Secretary of M/s. Dholakia & Associates, Mumbai as Scrutinizer for conducting the Postal Ballot, who has submitted his report. The result was announced by Shri R. K. Singh, Chairman & Managing Director of the Company on 5<sup>th</sup> July, 2012, at the Registered Office of the Company. The details of the Postal Ballot results are as follows:-

**Item 1. Special Resolution: Increase of Authorized Share Capital and Consequent Alteration of Memorandum of Association and Articles of Association**

<b>Particulars</b>	<b>No of Ballot Forms</b>	<b>No of Equity Shares of Rs. 10 each (Votes)</b>	<b>% of Valid Votes Received</b>
Total Postal Ballots / Votes received	3,736	28,13,65,580	-
Total Invalid Postal Ballots / Votes received	203	25,376	-
Total Valid Postal Ballots / Votes received	3,533	28,13,40,204	100.00
Assented to Resolution (For)	3,441	27,59,86,688	98.10
Dissented to Resolution (Against)	92	53,53,516	1.90

**Item 2. Ordinary Resolution: Issue of Bonus Shares by way of Capitalization of Reserves**

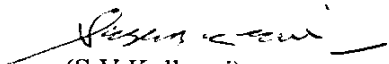
<b>Particulars</b>	<b>No of Ballot Forms</b>	<b>No of Equity Shares of Rs. 10 each (Votes)</b>	<b>% of Valid Votes Received</b>
Total Postal Ballots / Votes received	3,736	28,13,65,580	-
Total Invalid Postal Ballots / Votes received	255	33,740	-
Total Valid Postal Ballots / Votes received	3,481	28,13,31,840	100.00
Assented to Resolution (For)	3,460	28,13,30,348	99.99
Dissented to Resolution (Against)	21	1,492	0.01

The above resolution has been passed with requisite majority.

The result of the Postal Ballot is also posted on the Company's website at [www.bharatpetroleum.in](http://www.bharatpetroleum.in)

For Bharat Petroleum Corporation Limited

Place : Mumbai  
Date : 5<sup>th</sup> July, 2012

  
(S V Kulkarni)  
Company Secretary