

BHARAT PETROLEUM CORPORATION LIMITED

Regd. Office : Bharat Bhavan,
4 & 6 Currimbhoy Road,
Ballard Estate, Mumbai 400 001

RESULTS OF POSTAL BALLOT

It is hereby notified to the Shareholders of the Company and all other concerned authorities that the Company conducted the process of Postal Ballot in terms of Notice dated 7th December, 2011 for passing Ordinary Resolution under Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 for increasing the borrowing powers of the Company and creation/providing of security under Section 293(1)(d)/(a) of the Act.

The Company appointed Shri B.V. Dholakia, Practising Company Secretary of M/s Dholakia & Associates, Mumbai as Scrutinizer for conducting the Postal Ballot, who has submitted his report. The result was announced by Shri R. K. Singh, Chairman & Managing Director of the Company on 25th January, 2012, at the Registered Office of the Company. The details of the Postal Ballot results are as follows:-

Ordinary Resolution: Increase in the borrowing powers of the Company and creation / providing of security


Particulars	No of Ballot Forms	No of Equity Shares of Rs. 10 each (Votes)	% of Valid Votes Received
Total Postal Ballots / Votes received	2798	320,102,012	-
Total Invalid Postal Ballots / Votes received	167	16,125,122	-
Total Valid Postal Ballots / Votes received	2631	303,976,890	100.00
Assented to Resolution (For)	2406	293,078,148	96.41
Dissented to Resolution (Against)	225	10,898,742	3.59

The above resolution has been passed with requisite majority.

The result of the Postal Ballot is also posted on the Company's website at www.bharatpetroleum.in

For Bharat Petroleum Corporation Limited

Place : Mumbai
Date : 25th January, 2012


(S V Kulkarni)
Company Secretary