

BPCL and Akasa Air partner to accelerate Sustainable Aviation Fuel adoption in India

The two companies have signed a strategic Memorandum of Understanding to explore opportunities for the development and adoption of Sustainable Aviation Fuel (SAF) in India.

Mumbai, July 15, 2026: Bharat Petroleum Corporation Limited (BPCL), a Fortune Global 500 company and a Maharatna PSU, and Akasa Air, India's fastest-growing airline, announced the signing of a Memorandum of Understanding (MoU) to collaborate on advancing the adoption of Sustainable Aviation Fuel (SAF) in India. The partnership marks an important step towards strengthening the country's SAF ecosystem and supports India's broader decarbonization ambitions, while aligning with global aviation sustainability frameworks, including ICAO's CORSIA mandate.

The MoU was signed by **Shri Sujit Kumar, Chief General Manager – Marketing (Aviation), BPCL, and Shri Ankur Goel, Chief Financial Officer, Akasa Air, on 14.07.2026** in the august presence of **Shri Subhankar Sen, Director (Marketing), BPCL, and Shri Sanjeev Kumar, Business Head – Aviation, BPCL and other senior leaders from BPCL & Akasa Air.**

The MoU will **accelerate collaboration** in establishing a framework for the supply and offtake of SAF-blended Aviation Turbine Fuel (ATF) at designated airports across India. The partnership will also focus on enabling long-term supply readiness by sharing indicative demand forecasts, supporting production planning, and working towards a phased increase in SAF blending as the domestic ecosystem matures. Both organisations will jointly support the development of India's SAF ecosystem through knowledge sharing, policy advocacy, and engagement with government and industry stakeholders.

Speaking on the occasion, Shri Subhankar Sen, Director (Marketing), BPCL, said: *“BPCL is committed to providing comprehensive fuel solutions to the aviation sector through reliable supply, operational excellence and innovation. We have undertaken several digital transformation initiatives, including our state-of-the-art automation platform ‘Be-Winged’, to enhance customer experience and operational efficiency across the aviation fuel business. As India advances towards a low-carbon future, BPCL is actively pursuing multiple green energy initiatives and is committed to supporting the aviation industry's decarbonization journey through sustainable and innovative energy solutions.”*

Shri Sanjeev Kumar, Business Head – Aviation, BPCL, added: *“BPCL shares a long-standing and valued relationship with Akasa Air, and this partnership marks another important milestone in our association. We are actively working to develop the Sustainable Aviation Fuel ecosystem in India and are making significant investments in this area, including the development of a 61 KTPA Sustainable Aviation Fuel Facility at Mumbai Refinery. Through collaborations such as this, BPCL aims to facilitate the availability and adoption of SAF, supporting the aviation sector's transition towards a more sustainable future.”*

Commenting on the partnership, Shri Ankur Goel, Chief Financial Officer, Akasa

Air, said: *"At Akasa Air, sustainability is one of our core values, shaping decisions we make across our business. Since inception, we have focused on building a modern, efficient airline through next-generation aircraft, technology and responsible practices on ground and in air. Our collaboration with BPCL builds on this foundation by strengthening our operational readiness for Sustainable Aviation Fuel and supporting the development of the supply ecosystem in India."*

BPCL continues to play a pivotal role in meeting the evolving fuel requirements of the aviation sector through reliable supply, operational excellence, and innovative digital solutions. The company's state-of-the-art *Be-Winged* platform has enhanced customer experience and operational efficiency across its aviation business. In line with its commitment towards sustainability, BPCL is actively advancing multiple green energy initiatives, including the development of a 61 KTPA Sustainable Aviation Fuel (SAF) facility at its Mumbai Refinery. Through strategic partnerships and investments, BPCL aims to support the growth of India's SAF ecosystem and contribute to the decarbonization of the aviation industry.

About Bharat Petroleum Corporation Ltd. (BPCL):

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the club of companies having greater operational & financial autonomy.

Bharat Petroleum's Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 25,300+ Fuel Stations, over 1000+ CNG stations, over 6,250+ LPG distributorships, 440+ Lubes distributorships, 81 POL storage locations, 56 LPG Bottling Plants, 83 Aviation Service Stations, 5 Lube blending plants and 6 cross-country pipelines.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has Electric vehicle charging stations at 6800+ Fuel Stations. With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With 'Energising Lives' as its core purpose, Bharat Petroleum's vision is to be an admired global energy company leveraging talent, innovation & technology.

For further details, please get in touch with;

Raman Malik
Head (PR & Brand),
Email: malikr@bharatpetroleum.in
Phone: +91 22 22713340

Priyanka Shinde
M: +91 84335 78070
E: priyanka.shinde@conceptpr.com

Saurabh Jain,
Deputy General Manager (PR & Brand)
Email: jains4512@bharatpetroleum.in
Phone: + 91 9895095210

About Akasa Air:

Akasa Air is India's most dependable airline, offering warm and efficient customer service, reliable operations, and affordable fares - all in the Akasa Way. Akasa's youthful personality, employee-centric philosophy, tech-led approach, and culture of service make this commitment a reality for all Indians.

Akasa Air's consistent on-time leadership, operational efficiencies and extremely positive customer feedback have made it a preferred carrier in India, serving over 29 million passengers since its launch in August 2022. Akasa Air currently connects with 28 domestic and seven international cities, namely Mumbai, Ahmedabad, Bengaluru, Chennai, Kochi, Delhi, Guwahati, Agartala, Pune, Lucknow, Goa, Hyderabad, Varanasi, Bagdogra, Bhubaneswar, Kolkata, Sri Vijaya Puram, Ayodhya, Gwalior, Srinagar, Prayagraj, Gorakhpur, Darbhanga, Kozhikode, Navi Mumbai, Dibrugarh, Noida, Udaipur, Doha (Qatar), Jeddah, Riyadh (Kingdom of Saudi Arabia), Abu Dhabi (UAE), Kuwait City (Kuwait), Phuket (Thailand) and Hanoi (Vietnam).

With a clear focus on sustained, long-term growth, Akasa Air has placed a firm order of 226 Boeing 737 MAX airplanes, powered by CFM fuel-efficient LEAP-1B engines. It currently operates 40 737 MAX aircraft, which deliver superior efficiency in reducing fuel use and carbon emissions. The aircraft also has a quieter cabin with 40 per cent less noise, fulfilling the airline's promise of being an environmentally progressive company with the youngest and greenest fleet in the Indian skies.

For more information, visit www.akasaair.com
Newsroom: <https://www.akasaair.com/news-room>
X: @AkasaAir
LinkedIn: <https://www.linkedin.com/company/akasaair/>