

Sec.3.4.1(L)

25<sup>th</sup> October, 2024

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1, G Block,  
Bandra-Kurla Complex, Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting – Update on Right Issue of equity shares**

In continuation to our communication dated 22<sup>nd</sup> June 2023 and 28<sup>th</sup> June 2023, it is hereby intimated that the Board at its meeting dated 25<sup>th</sup> October 2024 has decided not to pursue raising of Capital through Rights Issue owing to improved internal generation of funds and also the communication received from MoP&NG regarding non allocation of funds for capital support of Oil Marketing Companies (OMCs) in the budget 2024-25 and hence Government of India's non participation in the issue.

The meeting of the Board of Directors commenced at 1200 hrs and concluded at 1510 hrs.

We request you to take the same on record.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

(V. Kala)  
Company Secretary