PRESS RELEASE

BPCL Strengthens Core Businesses and Advances Strategic Priorities in Q2 FY27

Mumbai, October 23, 2026: Bharat Petroleum Corporation Limited (BPCL), a Fortune Global 500 company and a Maharatna, announced its financial results for the quarter ended September 30, 2026, highlighting progress across its core energy businesses, infrastructure development and customer-focused initiatives. During the quarter, BPCL expanded its LPG and PNG network, enhanced customer amenities and advanced indigenous technology and alternative fuel solutions.

BPCL also strengthened its strategic partnerships and took a step towards the proposed Ramayapatnam Refinery and Petrochemical Complex, with its Board approving the incorporation of a dedicated project company. The company continued to focus on operational efficiency, product quality and customer safety while advancing initiatives aligned with India's evolving energy needs.

Key Highlights – Q2 FY2026–27

- **Ramayapatnam Refinery Project:** The Board approved the incorporation of a wholly owned subsidiary as a dedicated project company for the proposed 10 MMTPA Greenfield Refinery and Petrochemical Complex at Ramayapatnam, Andhra Pradesh, subject to requisite government, statutory and regulatory approvals.
- **LPG Infrastructure:** Commissioned the Matia LPG Bottling Plant in Goalpara, Assam, BPCL's first LPG bottling plant in the North-East.
- **Natural Gas Expansion:** Connected 1.22 lakh new homes to Piped Natural Gas (PNG) in the last six months.
- **Customer Convenience:** Launched Bharatgas Lite ZIP, a premium LPG offering that brings customers faster, more convenient service.
- **Retail Network Amenities:** Rolled out over 9,000 clean, hygienic, odour-free Drive Fresh washrooms across the retail network
- **Indigenous Technology:** Developed and launched Extreme Weather Grade (XWG) Diesel for the Indian Army, built for military vehicles operating in extreme winter and at high altitude.
- **Sustainable Aviation Fuel:** Operated a commercial flight on Aviation Turbine Fuel (ATF) blended with 1% Sustainable Aviation Fuel (SAF).
- **Strategic Partnership:** Partnered with Tiki Tar and Shell India Private Limited (TTSIPL) to expand BPCL's value-added bitumen portfolio.
- **LPG Quality and Consumer Safety:** Continued the 'Zero Ka Dum' (ZKD) programme and expanded the 'Defect Mila Toh Refill Free' initiative, now operational in 14 cities

Key Highlights – Q2 FY2026-27

- Refinery Throughput: **10.41 MMT**, with capacity utilisation of **118%**
- Domestic Market Sales: **13.47 MMT**
- Continued investments in infrastructure, supply chain resilience and digital transformation
- Ensured uninterrupted fuel supplies across the country

PRESS RELEASE

Q2 FY27 FINANCIAL HIGHLIGHTS

(Rs. Cr.)

	Consolidated			Standalone		
	Q2FY27	**Q2FY26**	**% Change**	**Q2FY27**	**Q2FY26**	**% Change**
Revenue from Operations	1,57,818	1,21,605	29.78%	1,57,779	1,21,571	29.78%
EBITDA	9,647	11,136	-13.37%	9,437	10,968	-13.96%
Net Profit	4,863	6,191	-21.45%	4,993	6,443	-22.50%

About Bharat Petroleum Corporation Ltd. (BPCL):

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the club of companies having greater operational & financial autonomy.

Bharat Petroleum's Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 25,300+ Fuel Stations, over 1000+ CNG stations, over 6,250+ LPG distributorships, 440+ Lubes distributorships, 81 POL storage locations, 56 LPG Bottling Plants, 81 Aviation Service Stations, 5 Lube blending plants and 6 cross-country pipelines.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has Electric vehicle charging stations at 6800+ Fuel Stations. With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With 'Energising Lives' as its core purpose, Bharat Petroleum's vision is to be an admired global energy company leveraging talent, innovation & technology.

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