

**Declaration**  
**Under Rule 37BA(2) of the Income Tax Rules, 1962 read with section 199 of the Income Tax Act 1961**

Date: \_\_\_\_\_

To,  
Bharat Petroleum Corporation Limited  
CIN: L23220MH1952GOI008931  
Bharat Bhavan, 4&6 Currimbhoy Road, Ballard Estate,  
Mumbai - 400001

Dear Sir/ Madam,

1. In accordance with the Rule 37BA(2) of the Income-tax Rules, 1962 on credit for tax deducted at source, in cases where under any provisions of the Income-tax Act, 1961, the whole or part of the income on which tax deducted at source is assessable in the hands of a person other than the deductee, credit for whole or any part of the tax deducted at source, shall be given to the other person and not to the deductee, provided the deductee files a declaration with the deductor.
2. Accordingly, I/We, \_\_\_\_\_, do hereby declare that I/we have received income by way of Dividend from you during the financial year 2025-26 relevant to AY 2026-27, the details of which are as under. The same dividend has been credited to shareholders account net of TDS as received from you.

Date of payment or Credit of dividend	Amount of dividend received	Tax deducted by you	Demat Account details where the shares were held	Nos. of shares

3. I/We further declare that the above mentioned Dividend Income is assessable in the hands of the beneficiaries of the shares and not \_\_\_\_\_ <<complete name of the deductee>>. The details of the beneficiaries of shares such as name, permanent account number, address, amount of dividend are given in “**Annexure A**”. As per sub-rule 2(i) of rule 37BA of the Income Tax Rules, 1962, credit for Tax Deducted at Source (TDS) from the dividend income is allowable to these beneficiaries of shares.

4. **Reasons for giving credit to the beneficiaries listed in Annexure A is as under:**

- (i)
- (ii)

<<on the letter head of deductee>>

**Undertaking**

I/We, \_\_\_\_\_, undertake that I/we will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries listed in Annexure A.

I/We request you to kindly report and furnish in the information relating to deduction of tax to the income tax department, details of dividend amount and TDS therefrom in the name of the beneficiaries listed in Annexure A.

Further, request you to issue TDS certificate in the name of the beneficiaries listed in Annexure A.

Any liability arising on account of misrepresentation of facts by us in the above declaration would be indemnified by me/us.

<<NAME AND SIGNATURE OF THE PERSON PROVIDING THE INFORMATION>>

<<on the letter head of deductee>>

**ANNEXURE A**

**LIST OF BENEFICIAL SHAREHOLDERS**

Sl.No	Name of Beneficiary	Address	PAN	Residential status	No of shares	Dividend Amount

<<NAME AND SIGNATURE OF THE PERSON PROVIDING THE INFORMATION>>