

Sec.3.4.1(L)

7<sup>th</sup> December, 2016

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Subject: Corporate Announcement**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that Indian Oil Corporation Limited, Bharat Petroleum Corporation Limited and Hindustan Petroleum Corporation Limited signed a Consortium Agreement today to carry out pre-project activities for setting up of a West Coast Refinery & Petrochemical project of approximately 60 MMTPA capacity in the State of Maharashtra through a Joint Venture Company.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(S V Kulkarni)  
Company Secretary