

Sec.3.4.1(L)

8th March, 2017

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Corporate Announcement on Private placement of Secured Non-Convertible Debentures

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that BPCL has raised Rs. 550 crore through private placement of secured non-convertible debentures at a coupon of 7.35% p.a. payable semi-annually with a door to door maturity of 5 years on 07th March 2017. The proceeds will be utilized for funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred.

Disclosures required as per the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are tabulated below:

Size of the issue	Rs.550 Crores (Rs.250 Crores + Green shoe option of Rs.300 Crores)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The issue would be listed both on NSE & BSE.
Tenure of the instrument - date of allotment and date of maturity	Tenure - 5 Years date of allotment - 10th March 2017 and date of maturity - 10th March 2022
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/interest of 7.35% p.a. payable Semi Annually on 10th September and 10th March of each year till maturity of bonds
Charge/security, if any, created over the assets	Charge/ Security will be duly created as per and within the period of time prescribed under the Companies Act, 2013
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable

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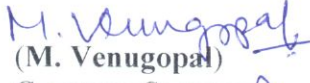


Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons	Nil

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(M. Venugopal)
Company Secretary