

Sec.3.4.1(L)

11<sup>th</sup> January, 2017

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Subject: Raising of USD 600 Million long term funds by BPCL's indirect subsidiary  
BISPL from international debt capital market**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Bharat Petroleum Corporation Limited (BPCL) wishes to inform as below:

BPCL's indirect wholly owned subsidiary, BPRL International Singapore Pte. Ltd. (BISPL, the "Issuer"), a Singapore incorporated company, has launched an issue of USD 600 Million Fixed Rate Senior Unsecured Guaranteed Notes due 2027 which were priced on 10.01.2017 in the international debt capital markets. BPCL's stake in BISPL is held through its wholly owned subsidiary Bharat PetroResources Ltd. (BPRL). The Notes, which are of 10 years tenor, carry a coupon rate of 4.375% p.a. payable semi-annually and are expected to be settled by 18.01.2017. The Notes are guaranteed by BPCL and the issuance is under its existing USD 2000 Million Euro Medium Term Note programme.

The Notes received strong response from investors across Asia, Europe and Offshore USA accounts and was subscribed about 3 times. The investors included Fund Managers, Banks, Private Banks and Sovereign Wealth Funds/Insurance Companies etc.

The proceeds will be utilized for partial repayment of bridge loans availed by BISPL in October 2016 for financing its acquisition of stakes in two Russian companies (LLC Taas Yuryakh and JSC Vankorneft) in consortium with two other Indian oil & gas companies.

The Notes represent unsecured obligations of the Issuer/Guarantor and will rank *pari passu* with all its other existing and future unsubordinated obligations. The Notes will be listed on the Singapore Stock Exchange.

We request you to kindly take the above on record along with the disclaimer as enclosed.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited



(S V Kulkarni)  
Company Secretary



Note:

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