

Sec.3.4.1(L)

17<sup>th</sup> February, 2017

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

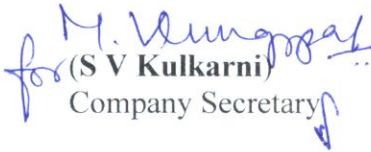
**Sub: Corporate announcement on proposed funding plan of BPCL**

At the Annual General Meeting of Bharat Petroleum Corporation Limited (BPCL) held on 21st September 2016, Shareholders of the Company approved 'Private Placement of Non-Convertible Bonds/Debentures and/or Other Debt Securities'. In exercise of the said delegated authority, BPCL is planning to raise up to Rs. 2,000 Crores during the current financial year through private placement of secured non-convertible debentures subject to market conditions. The Debentures are proposed to be listed on Debt Market segment of the BSE Ltd. and National Stock Exchange of India Ltd. (NSE). The details of the issue viz., class of investors, issue price, tenor, interest rate etc. will depend on the market conditions which will be intimated on crystallization of the issue.

This is for your information and records.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
for (S V Kulkarni)  
Company Secretary