

Sec.3.4.1(L)

9<sup>th</sup> June, 2016

The Secretary,  
**BSE Ltd.**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Sub: RBI Press Release: FIIs/RFPIs can now invest up to 49% under PIS in Bharat Petroleum Corporation Ltd**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


This is to inform you that Reserve Bank of India (RBI) has issued press release on 08.06.2016 notifying that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolio Investors (RFPIs) can now invest up to 49% of the paid up capital of the Company under the Portfolio Investment Scheme (PIS) etc.

A copy of the said RBI Press Release is attached for your ready reference.

You are requested to take note of the above.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
f (S V Kulkarni)  
Company Secretary



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

ई-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001  
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

June 08, 2016

**FII's/RFP's can now invest up to 49 per cent  
under PIS in M/s Bharat Petroleum Corporation Ltd.**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPs) can now invest up to 49 per cent of the paid up capital of M/s Bharat Petroleum Corporation Ltd. under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares by FIIs/RFPs. The purchases could be made through primary market and stock exchanges.

The Reserve Bank has notified this under FEMA 1999.

**Sangeeta Das**

Director

Press Release:2015-2016/2854