

Sec.3.4.1(L)

11<sup>th</sup> April, 2016

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Sub: Proposal to seek shareholders approval through Postal Ballot**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at its meeting held on 11<sup>th</sup> April, 2016 have approved the proposal to seek Shareholders' consent by way of Postal Ballot for increasing the ceiling of Investment by Foreign Institutional Investors in the shareholding of the BPCL from 24% up to 49% in one or more tranches subject to regulatory authorities approval.

Relevant cut off date is fixed as 18th April, 2016 for determining voting rights / eligibility of shareholders to whom Postal Ballot notice will be sent.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(S V Kulkarni)  
Company Secretary