

Sec.3.4.1(L)

11th April, 2016

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No.91-22-2272 3121/3719/2039
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
Fax : 022-26598237/38
NSE Symbol : BPCL

Dear Sir/Madam,

Corporate Announcement on acquisition of additional stake in Petronet CCK Limited

Petronet CCK Limited (PCCKL) is a subsidiary company promoted by Bharat Petroleum Corporation Limited (BPCL) and Petronet India Ltd. (PIL). PCCKL owns and operates a petroleum product pipeline from Kochi to Karur in Tamil Nadu via Coimbatore for transportation of petroleum products. The present installed capacity of the pipeline is 3.3 Million Metric Tonnes per annum (MMTPA). BPCL has a stake of 73.96% in the equity capital of PCCKL, PIL has a stake of 26% and the balance is held by Financial Institutions (FIs).


Board of Directors at its meeting held on 11th April, 2016 have approved the proposal to acquire PIL's 26% equity in Petronet CCK Limited at a total cost of Rs. 78.60 Crores.

On completion of this acquisition, holding of BPCL will go up to 99.96% in the said Company.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited



(S V Kulkarni)
Company Secretary