

Sec.3.4.1(L)

26th May, 2016

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 022-2272 3719/3121/2039
BSE Scrip code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
Fax : 022-2659 8237/38
NSE Symbol: BPCL

Sir,

Issue of Bonus Shares

The Board of Directors of the Company at its meeting held on May 26, 2016, has recommended for the approval of Shareholders, through Postal Ballot and e-Voting, the issue of Bonus Shares in the ratio of 1:1 i.e. 1 (One) new bonus equity share of Rs. 10/- each for every existing 1 (One) fully paid up equity share of Rs. 10/- each.

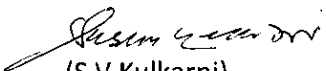
The Bonus Shares after the approval of the Shareholders, would result in capitalization of a sum of Rs.723,08,42,480/-. Accordingly the Paid-up Equity Capital of the Company would stand revised to Rs,1446.17 crores from the present level of Rs 723.08 crores.

The above Bonus Shares shall rank pari passu in all respects with the existing shares except that these bonus shares shall not be eligible for final dividend for the year ended March 31, 2016.

Further, in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also advise that the Board at the said meeting has fixed **Monday 11th July, 2016 as the Record Date** for the purpose of determining Members who would be entitled to the Bonus Shares as stated above.

Thanking You,

Yours faithfully,
for Bharat Petroleum Corporation Limited


(S V Kulkarni)
Company Secretary

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