

Sec.3.4.1(L)

13.6.2019

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051
NSE Symbol: BPCL

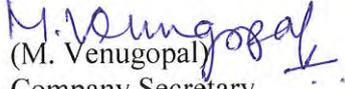
Dear Sir,

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2019.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(M. Venugopal)
Company Secretary



Related Party disclosures for Bharat Petroleum Corporation Limited for the half year ended 31st March, 2019

a) Names of the Related Parties

1	Indraprastha Gas Limited
2	Petronet India Limited *
3	Petronet CI Limited*
4	Petronet LNG Limited
5	Bharat Oman Refineries Limited
6	Maharashtra Natural Gas Limited
7	Central UP Gas Limited
8	Sabarmati Gas Limited
9	Bharat Stars Services Private Limited (Including Bharat Stars Services (Delhi) Pvt. Limited)
10	Bharat Renewable Energy Limited *
11	Matrix Bharat Pte. Ltd.
12	Delhi Aviation Fuel Facility Private Limited
13	Kannur International Airport Limited
14	GSPL India Gasnet Limited
15	GSPL India Transco Limited
16	Mumbai Aviation Fuel Farm Facility Private Limited
17	Kochi Salem Pipeline Private Limited
18	Petroleum India International
19	BPCL-KIAL Fuel Farm Private Limited
20	Haridwar Natural Gas Pvt Ltd
21	Goa Natural Gas Pvt Ltd
22	FINO Paytech Limited (including Fino Payments Bank)
23	Ratnagiri Refinery & Petrochemicals Ltd
24	Ujjwala Plus Foundation (Section 8 company)
25	IBV (Brasil) Petroleo Ltda.
26	Taas India Pte Ltd
27	Vankor India Pte Ltd
28	Falcon Oil & Gas BV
29	Mozambique LNG 1 Pte Ltd
30	LLC TYNGD
31	JSC Vankorneft
32	Urja Bharat Pte. Ltd.
33	DNP Limited
34	Brahmaputra Cracker and Polymer Limited
35	Assam Bio Refinery (P) Ltd.
36	Indradhanush Gas Grid Limited
* Companies in the process of winding up	

Note: The above list excludes Govt controlled entities fall under Ind AS 24

(1)

b) Names of Key Management Personnel:

1	Shri D. Rajkumar, Chairman & Managing Director
2	Shri A.K. Singh, Director (Marketing) (w.e.f. 01.10.2018)
3	Shri R. Ramachandran, Director (Refineries)
4	Shri K. Padmakar, Director (Human Resources)
5	Shri N. Vijayagopal, Director (Finance) Appointed (w.e.f. 17.12.2018)
6	Shri M. Venugopal, (Company Secretary)
7	Shri Rajesh Kumar Mangal, Independent Director
8	Shri Deepak Bhojwani, Independent Director (Up to 30.11.2018)
9	Shri Gopal Chandra Nanda, Independent Director (Up to 30.11.2018)
10	Shri Vishal V Sharma, Independent Director
11	Dr. K. Ellangovan, Govt. Nominee Director
12	Smt. Jane Mary Shanti Sundharam, Independent Director
13	Shri Vinay Sheel Oberoi, Independent Director
14	Dr. (Smt.) Tamilsai Soundararajan, Independent Director (Up to 22.03.2019)
15	Shri Rajiv Bansal, Govt. Nominee Director

c) The nature wise transactions with the above related parties on a consolidated basis are as follows:

S.No.	Nature of Transactions	Oct-Mar 2019 (Rs. in Crores)
1	Purchase of goods	21,906.28
2	Sale of goods	1,639.74
3	Purchase of fixed assets	0.09
4	Rendering of Services	76.19
5	Receiving of Services	186.95
6	Interest Income / Share of profit/(Loss)	58.39
7	Dividend Income and Other receipts	109.06
8	Investment and Advance for Investments- Equity	328.20
9	Management Contracts (Employees on deputation/ consultancy services)	19.82
10	Lease Rental & other charges received	15.39
11	Reduction in Financial Guarantee	1,046.88
12	Receivables as at year end	3,803.64
13	Payables as at year end	2,228.48
14	Commitments	137.65
15	Guarantee Outstanding	1,333.03

(12)

d) In the ordinary course of its business, the Corporation enters into transactions with other Government controlled entities (not included in the list above). The Corporation has transactions with other government-controlled entities, including but not limited to the following:

- Sales and purchases of goods and ancillary materials;
- Rendering and receiving of services;
- Receipt of dividends;
- Loans and advances;
- Depositing and borrowing money;
- Guarantees; and
- Uses of public utilities.

These transactions are conducted in the ordinary course of business on terms comparable to those with other entities that are not government controlled entities.

e) Key Management Personnel Compensation

Particulars	Oct-Mar 2019 (Rs. in Crores)
Short-term employee benefits	2.98
Post-employment benefits	0.16
Other long-term benefits	0.00
Others (including sitting fees to non-executive directors)	0.61

(10)