

Sec.3.4.1(L)

13th February, 2020

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547/955844/957388

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015

This is to inform you that the Board of Directors at the meeting held on 13.2.2020 has accorded its approval to initiate the process of divestment of BPCLs shareholding of 61.65% in Numaligarh Refinery Ltd as per the decision of Cabinet Committee on Economic Affairs (CCEA). This divestment would be undertaken subject to the completion of all requisite formalities including inter-alia shareholders' approval.

This is for your information and records.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited



(V. Kala)
Company Secretary

Encl.: a/a.