

Sec.3.4.1(L)

16th January 2018

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547/955844

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Corporate Announcement on Private placement of Unsecured Debentures

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, it is hereby informed that BPCL has raised Rs. 750 crore through private placement of unsecured non-convertible debentures at a coupon of 7.69% p.a. payable annually with a door to door maturity of 5 years on 16th January 2018. The proceeds will be utilized for funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred.

Disclosures required as per the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are tabulated below:

Size of the issue	Rs.750 Crores (Rs.300 Crores + Green shoe option of Rs.450 Crores)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The issue would be listed both on NSE & BSE.
Tenure of the instrument - date of allotment and date of maturity	Tenure - 5 Years Date of Allotment – 16 th January 2018 and Date of Maturity – 16 th January 2023
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/interest of 7.69% p.a. payable Annually on 16 th January of each year till maturity of bonds
Charge/security, if any, created over the assets	Not Applicable
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil

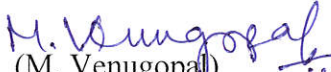


Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons	Nil

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(M. Venugopal)
Company Secretary

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