

Sec.3.4.1(L)

25.11.2019

The Secretary,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code : 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400 051  
**NSE Symbol: BPCL**


Dear Sir,

**Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September 2019.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(M. Venugopal)  
Company Secretary



**Related Party disclosures for Bharat Petroleum Corporation Limited for the half year ended 30<sup>th</sup> September, 2019**

**a) Names of the Related Parties**

1	Indraprastha Gas Limited
2	Petronet India Limited *
3	Petronet CI Limited*
4	Petronet LNG Limited
5	Bharat Oman Refineries Limited
6	Maharashtra Natural Gas Limited
7	Central UP Gas Limited
8	Sabarmati Gas Limited
9	Bharat Stars Services Private Limited (Including Bharat Stars Services (Delhi) Pvt. Limited)
10	Bharat Renewable Energy Limited *
11	Matrix Bharat Pte. Ltd.
12	Delhi Aviation Fuel Facility Private Limited
13	Kannur International Airport Limited
14	GSPL India Gasnet Limited
15	GSPL India Transco Limited
16	Mumbai Aviation Fuel Farm Facility Private Limited
17	Kochi Salem Pipeline Private Limited
18	Petroleum India International
19	BPCL-KIAL Fuel Farm Private Limited
20	Haridwar Natural Gas Pvt Ltd
21	Goa Natural Gas Pvt Ltd
22	FINO Paytech Limited (including Fino Payments Bank)
23	Ratnagiri Refinery & Petrochemicals Ltd
24	Ujjwala Plus Foundation (Section 8 company)
25	IBV (Brasil) Petroleo Ltda.
26	Taas India Pte Ltd
27	Vankor India Pte Ltd
28	Falcon Oil & Gas BV
29	Mozambique LNG 1 Pte Ltd
30	LLC TYNGD
31	JSC Vankorneft
32	Urja Bharat Pte. Ltd.
33	DNP Limited
34	Brahmaputra Cracker and Polymer Limited
35	Assam Bio Refinery (P) Ltd.
36	Indradhanush Gas Grid Limited
37	IHB Private Limited
* Companies in the process of winding up	

**Note:** The above list excludes Govt controlled entities who fall under Ind AS 24

**b) Names of Key Management Personnel:**

1	Shri D. Rajkumar, Chairman & Managing Director
2	Shri A.K. Singh, Director (Marketing)
3	Shri R. Ramachandran, Director (Refineries)
4	Shri K. Padmakar, Director (Human Resources)
5	Shri N. Vijayagopal, Director (Finance)
6	Shri M. Venugopal, (Company Secretary)
7	Shri Rajesh Kumar Mangal, Independent Director
8	Shri Vishal V Sharma, Independent Director
9	Dr. K. Ellangovan, Govt. Nominee Director
10	Smt. Jane Mary Shanti Sundharam, Independent Director
11	Shri Vinay Sheel Oberoi, Independent Director
12	Shri Harshadkumar P. Shah, Independent Director (w.e.f. 16.07.2019)
13	Shri Rajiv Bansal, Govt. Nominee Director

**c) The nature wise transactions with the above related parties on a consolidated basis are as follows:**

Particulars	Amount (Rs. in Crores)
Purchase of goods	24,307.86
Sale of goods	1,874.79
Rendering of services	59.38
Receiving of Services	176.55
Interest Income	59.90
Dividend Income/Share of Profit/(loss)	133.38
Investment in Equity / Advance against Equity	481.30
Management Contracts - Employees on deputation / Consultancy Services	19.05
Lease Rentals - Income	15.94
Lease Rentals and other charges - Expense	0.10
Refundable deposit given	0.05
Capital Commitments (Cash calls for investments)	130.66
Guarantee Balance	1,345.75
Receivables at period end	1,517.52
Payables at period end	3,228.39

d) In the ordinary course of its business, the Corporation enters into transactions with other Government controlled entities (not included in the list above). The Corporation has transactions with other government-controlled entities, including but not limited to the following:

- Sales and purchases of goods and ancillary materials;
- Rendering and receiving of services;
- Receipt of dividends;
- Loans and advances;
- Depositing and borrowing money;
- Guarantees; and
- Uses of public utilities.

These transactions are conducted in the ordinary course of business on terms comparable to those with other entities that are not government controlled entities.

e) **Key Management Personnel Compensation**

Particulars	Apr-Sep 2019 (Rs. in Crores)
Short-term employee benefits	1.94
Post-employment benefits	0.18
Others (including sitting fees to non-executive directors)	0.28

