

Sec. 3.4

26<sup>th</sup> April 2023

The Secretary,  
**BSE Ltd.**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol: BPCL**

Dear Sir/Madam,

**Sub: Initial disclosure under SEBI Operating circular dated 10<sup>th</sup> August 2021.**

In terms of SEBI Circular No. SEBI Operating circular dated 10<sup>th</sup> August 2021, we are enclosing herewith initial disclosure, in the prescribed format.

Thanking You,

Yours faithfully,

For Bharat Petroleum Corporation Limited

(V. Kala)  
Company Secretary

**Initial Disclosure to be made by an entity identified as a Large Corporate**

S.no.	Particulars	Details
1	Name of the company	BHARAT PETROLEUM CORPORATION LIMITED
2	CIN	L23220MH1952GOI008931
3	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023, as applicable (in Rs. Cr.)**	Rs. 18,212.27 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AAA by CRISIL/CARE/ICRA
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd.

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XI of SEBI Operational circular (SEBI/HO/DDHS/P/CIR/2021/613) dated August 10, 2021.

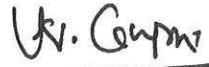
\*\* "outstanding long term borrowing" means outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate deposits between a parent and subsidiaries. The outstanding borrowing also excludes Finance Lease Obligation and Interest Free Loans received from Govt. of Kerala and Govt. of Madhya Pradesh

For Bharat Petroleum Corporation Limited



(V Kala)  
Company Secretary  
Name of the Company Secretary  
Contact Details 022-22713687

For Bharat Petroleum Corporation Limited



(VRK Gupta)  
Director (Finance)  
Name of the Chief Financial Officer  
Contact Details 022-22713606

Date: 25.04.2023

# In terms Chapter XII, para of 2.2(d) of the circular read with SEBI Circular (SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/049) dated March 31, 2023, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.