

Sec.3.4.I(L)

29.05.2017

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051
NSE Symbol: BPCL

Sir,

Sub : Issue of Bonus shares

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Board of Directors of the Company at its meeting held on 29th May 2017 has recommended for the approval of the shareholders, through Postal Ballot and e-voting, issue of fully paid bonus shares in the ratio of 1:2 i.e. 1(one) new bonus equity share of Rs 10 each for every existing 2 (two) equity shares of Rs 10 each.

The Bonus shares after the approval of the Shareholders, would result in capitalization of a sum of Rs 723.08 crore. Accordingly, the paid up equity share capital of the Company would stand revised to Rs 2,169.25 crore from the present level of Rs. 1,446.17 crore.


The above bonus shares shall rank *pari passu* in all respects with the existing share except that these bonus shares shall not be eligible for final dividend for the year ended 31st March 2017.

Further, in terms of Regulation 42 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we also inform that the Board of Directors at the said meeting has fixed Saturday, 15th July 2017 as Record Date for the purpose of determining members who would be entitled to the Bonus Shares as stated above.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 8.30 p.m.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(M. Venugopal)
Company Secretary