भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम

BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.3.4.1(L) 14th October 2019

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

We are submitting herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended 30th September 2019 in the prescribed format as required under Regulation 27(2)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

M. Venugopal
(M Venugopal)
Company Secretary

भारत भवन, 4 एवं 6, करीमभॉय रॉड, बेलार्ड इस्टेट, पोस्ट बॉक्स क्र. 688, मुंबई - 400 001. फोन: 2271 3000/4000. फैक्स: 2271 3874

Bharat Bhavan, 4 & 6, Currimbhoy Road, Ballard Estate, P.B.No. 688, Mumbai- 400 001. Phone : 2271 3000/4000, Fax : 2271 3874
email: info@bharatpetroleum.in web : www.bharatpetroleum.in CIN:L23220MH1952GOI008931

General information about company	
Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	NOTAPPLICABLE
ISIN	INE029A01011
Name of the entity	Bharat petroleum Corporation Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Half Yearly
Date of Report	30-09-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Wether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A (1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Rajkumar Duraiswamy	AAAPD3436D	00872597	Executive Director	Chairperson		02-08-1960	01-10-2016				2	0	0	0		
2	Mr	Ramamoorthy Ramachandran	AADPR4980P	07049995	Executive Director	Not Applicable		27-08-1960	01-08-2016				1	0	0	0		
3	Mr	Padmakar Kapagantula	AHNPP7412M	08021800	Executive Director	Not Applicable		14-12-1961	01-02-2018				1	0	1	0		
4	Mr	Arun Kumar Singh	AJHPS5991E	06646894	Executive Director	Not Applicable		06-10-1962	01-10-2018				1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Neelakantapillai Vijayagopal	AATPV5794K	03621835	Executive Director	Not Applicable		31-07-1961	17-12-2018				1	0	2	0		
6	Mr	Rajiv Bansal	AANPB1019R	00245460	Non-Executive - Non Independent Director	Not Applicable		02-08-1963	28-11-2017				2	0	0	0		
7	Mr	Ellangovan Kamala Kannan	AEVPK4870M	05272476	Non-Executive - Non Independent Director	Not Applicable		12-01-1962	20-03-2018				1	0	0	0		
8	Mr	Rajesh Kumar Mangal	ACEPM9449H	03033081	Non-Executive - Independent Director	Not Applicable		28-09-1966	01-12-2018			12	1	1	1	1		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Vishal V Sharma	AACPS9765J	01213441	Non-Executive - Independent Director	Not Applicable		10-04-1974	09-02-2017			36	1	1	2	1		
10	Mr	Vinay Sheel Oberoi	AAAPO2210Q	07943886	Non-Executive - Independent Director	Not Applicable		18-02-1957	21-09-2017			36	1	1	1	0		
11	Mrs	Jane Mary Shanti Sundharam	ABCPS1545F	06536055	Non-Executive - Independent Director	Not Applicable		20-10-1954	21-09-2017			36	1	1	1	0		
12	Mr	Harshad P.Shah	ADEPS9565P	08511473	Non-Executive - Independent Director	Not Applicable		23-01-1951	16-07-2019			36	1	1	0	0		

Audit Committee Details

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
				Whether the Audit Committee has a Regular Chairperson	Yes		
1	03033081	Rajesh Kumar Mangal	Non-Executive - Independent Director	Chairperson	01-12-2018		
2	01213441	Vishal V Sharma	Non-Executive - Independent Director	Member	09-02-2017		
3	06536055	Jane Mary Shanti Sundharam	Non-Executive - Independent Director	Member	11-12-2018		
4	07943886	Vinay Sheel Oberoi	Non-Executive - Independent Director	Member	11-12-2018		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07943886	Vinay Sheel Oberoi	Non-Executive - Independent Director	Chairperson	24-12-2018		
2	00245460	Rajiv Bansal	Non-Executive - Non Independent Director	Member	28-11-2017		
3	03033081	Rajesh Kumar Mangal	Non-Executive - Independent Director	Member	24-12-2018		
4	06536055	Jane Mary Shanti Sundharam	Non-Executive - Independent Director	Member	14-06-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01213441	Vishal V Sharma	Non-Executive - Independent Director	Chairperson	24-12-2018		
2	03621835	Neelakantapillai Vijayagopal	Executive Director	Member	17-12-2018		
3	08021800	Padmakar Kapagantula	Executive Director	Member	14-06-2019		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06536055	Jane Mary Shanti Sundharam	Non-Executive - Independent Director	Chairperson	24-12-2018		
2	06646894	Arun Kumar Singh	Executive Director	Member	01-10-2018		
3	07049995	Ramamoorthy Ramachandran	Executive Director	Member	01-08-2016		
4	03621835	Neelakantapillai Vijayagopal	Executive Director	Member	17-12-2018		
5	01213441	Vishal V Sharma	Non-Executive - Independent Director	Member	09-02-2017		
6	07943886	Vinay Sheel Oberoi	Non-Executive - Independent Director	Member	24-12-2018		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03033081	Rajesh Kumar Mangal	Non-Executive - Independent Director	Chairperson	01-12-2018		
2	08021800	Padmakar Kapagantula	Executive Director	Member	01-02-2018		
3	05272476	Ellangovan Kamala Kannan	Non-Executive - Non Independent Director	Member	20-03-2018		
4	00245460	Rajiv Bansal	Non-Executive - Non Independent Director	Member	28-11-2017		
5	01213441	Vishal V Sharma	Non-Executive - Independent Director	Member	24-12-2018		
6	03621835	Neelakantapillai Vijayagopal	Executive Director	Member	17-12-2018		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	26-04-2019				Yes	10	4
2	20-05-2019		23		Yes	9	2
3	03-06-2019		13		Yes	11	4
4	14-06-2019		10		Yes	10	4
5		15-07-2019	30		Yes	11	4
6		09-08-2019	24		Yes	11	5
7		13-09-2019	34		Yes	12	5
8		26-09-2019	12		Yes	9	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	26-04-2019				Yes	3	3
2	Audit Committee	20-05-2019	23			Yes	2	2
3	Audit Committee	15-07-2019	55			Yes	4	4
4	Audit Committee	09-08-2019	24			Yes	4	4
5	Audit Committee	13-09-2019	34			Yes	4	4
6	Corporate Social Responsibility Committee	20-05-2019				Yes	6	2

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Corporate Social Responsibility Committee	14-06-2019	24			Yes	5	2
8	Corporate Social Responsibility Committee	15-07-2019	30			Yes	6	2
9	Corporate Social Responsibility Committee	09-08-2019	24			Yes	5	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	M. Venugopal
2	Designation	Company Secretary and Compliance Officer

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
	Any other information to be provided			

Annexure III		
1	Name of signatory	M..Venugopal
2	Designation	Company Secretary and Compliance Officer

MV

Signatory Details	
Name of signatory	M. Venugopal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-10-2019