

Sec. 3.4

11<sup>th</sup> May 2023

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol: BPCL**

Dear Sir/Madam,

**Sub: Annual disclosure under SEBI Operating circular dated 10<sup>th</sup> August 2021.**

In terms of SEBI Operating circular dated 10<sup>th</sup> August 2021, we are enclosing herewith annual disclosure in the prescribed format for the financial year ended 2022-23.

Thanking You,

Yours faithfully,

For Bharat Petroleum Corporation Limited

(V. Kala)  
Company Secretary

**Annual Disclosure to be made by an entity identified as a Large Corporate**

1. **Name of the Company:** Bharat Petroleum Corporation Limited
2. **CIN:** L23220MH1952GOI008931
3. **Report Filed for FY:** 2022-23
4. **Details of Borrowings (all figures Rs. in crores):**

S.no.	Particulars		Details
1	3 Year Block period*		FY 2022-23 FY 2023-24 FY 2024-25
2	Incremental borrowing Done in FY 2022-23 (Please refer note 1 below)	(a)	6,005.00 (Note 1)
3	Mandatory borrowing to be done through Debt securities in FY 2022-23	(b)=25% of (a)	1501.25
4	Actual borrowing done through debt securities in FY (2022-23)	(c)	935.61
5	Shortfall in the borrowing through debt securities, if any for FY 2021-22 carried forward to FY 2022-23	(d)	750.125
6	Quantum of (d), which has been met from (c)	(e)	750.125
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY (2022-23) {after adjusting for any shortfall in borrowing for FY (2021-22) which was carried forward to FY (2022-23)}	(f)=(b)-{(c)-(e)}	1,315.765

**5. Details of penalty to be paid, if any, in respect to previous block**

S.no.	Particulars	Details
1	3 Year Block period	FY 2021-22 FY 2022-23 FY 2023-24
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	NIL

*Note 1: As per Chapter XII, para 2 of the SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, "incremental borrowings" means borrowing made during FY 2022-23, of original maturity of more than 1 year, irrespective of whether such borrowing is for refinancing/repayment of existing debt or otherwise and excludes external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies). The incremental borrowing also excludes Finance Lease Obligation and Interest Free Loans received from Govt. of Kerala and Govt. of Madhya Pradesh*

*\*As per SEBI Circular (SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049) dated March 31, 2023, contiguous block of two years over which large corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities will be extended to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.*

**For Bharat Petroleum Corporation Limited**

(V Kala)

Company Secretary

Name of the Company Secretary

Contact Details 022-22713687

Date: 10.05.2023

**For Bharat Petroleum Corporation Limited**

*(VRK Gupta)*

Director (Finance)

Name of the Chief Financial Officer

Contact Details 022-22713606