

Sec.3.4.1(L)

13th March 2018

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

**Sub : Intimation under Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements),
Regulations 2015**


The Board of Bharat Petroleum Corporation Ltd(BPCL), in its meeting held on 12th March 2018 has approved the proposal to participate in the insolvency resolution process of Nagarjuna Oil Corporation Ltd (NOCL) by submitting Resolution Plan against the Expression of interest (EOI) published by Resolution Professional in October 2017.

NCLT, Chennai branch admitted the petition for insolvency of NOCL by their order dated 25th July 2017. Resolution Professional invited EOI for bidding for corporate resolution of NOCL within the framework of Insolvency and Bankruptcy Code (IBC) 2016.

BPCL looks at this as an opportunity and will submit Resolution Plan to Resolution Professional by 17th March 2018.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(M Venugopal)
Company Secretary

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