



Sec.3.4.1(L)

23.6.2020

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051
NSE Symbol: BPCL

Dear Sir,

Sub: Change in Credit Rating

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that Fitch Ratings has revised the outlook on BPCL to Negative from Stable and affirmed the long term Issuer Default Rating (IDR) at BBB- with the revision of the outlook on sovereign rating of India. The rating assigned by Fitch Ratings to BPCL is BBB-(Negative) in respect of Senior Unsecured Debt- Foreign Currency.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(V. Kala)
Company Secretary