

Sec.3.4.1

22nd May 2023

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 52(7) and (7A) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 for the quarter ended 31st March, 2023

Pursuant to Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 29th July, 2022, please find enclosed herewith statement indicating deviation or variation in the use of proceeds of listed non-convertible securities in the specified format for the quarter ended 31st March, 2023.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

encl.: a/a.

A. Statement of utilization of issue proceeds of Non-Convertible Debentures

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bharat Petroleum Corporation Limited	INE029A08073	Private Placement	Non Convertible Debentures	17.03.2023	Rs 935.61 crore	Rs 935.61 crore	No	Not Applicable	Not Applicable


Pankaj Kumar

ED (Corporate Treasury) with Additional Charge of Corporate Affairs

Date: 15.05.2023



Annexure

Statement of deviation/ variation in use of Issue proceeds						
Name of Listed entity	Bharat Petroleum Corporation limited					
Mode of fund raising	Private Placement					
Type of instrument	Non- Convertible Debentures					
Date of raising funds	17.03.2023					
Amount raised	Rs. 935.61 crore					
Report filed for quarter ended	31.3.2023					
Is there a Deviation/Variation in use of funds raised	No					
Whether any Approval is required to vary the objects of the issue stated in the prospectus/offer documents	Not Applicable					
If yes, details of the approval so required	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation	Not Applicable					
	Modified Objects, If any	Original Allocation	Modified allocation, if any	Fund utilized	Amount Deviation, Variation for the half year according to applicable objects (INR Crore and In %)	Remarks, if any
Original Objects						
Funding of Capital expenditure of the Company, including recoupment of expenditure already incurred.	Not Applicable	Rs. 935.61 crore.	Not Applicable	Rs. 935.61 crore.	Not Applicable	-
<p><i>Deviation could mean:</i></p> <p>a) Deviation in the objects or purposes for which the funds have been raised</p> <p>b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p> Pankaj Kumar ED (Corporate Treasury) with Additional Charge of Corporate Affairs Date: 15.05.2023</p>						
