

Sec.3.4

28th June 2023

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Sub: Capital Infusion through Right issue of equity shares

In continuation to our letter dated 22.6.2023 and in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at the meeting held on 28.6.2023 has approved the proposal for raising capital upto an amount not exceeding Rs 18,000 crore (Rupees Eighteen Thousand crores only). This capital will be raised by way of issue of equity shares on rights issue basis to eligible equity shareholders of the Corporation as on the record date (to be notified subsequently), subject to all statutory approvals and in accordance with all applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

The detailed terms of rights issue including but not limited to the issue price, right entitlement, record date, timing, and terms of payment will be intimated separately after approval of the Board in due course.

A copy of this intimation is also being made available on the website of the Company at www.bharatpetroleum.in.

The meeting of the Board of Directors started at 3.00 p.m. and concluded at 4.05 p.m.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V.Kala)
Company Secretary