

Sec.3.4.1(L)

4th September 2020

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Employee Stock Purchase Scheme

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at the meeting held on 4.9.2020 has approved the proposed Employee Stock Purchase Scheme (ESPS) to the specified employees through the Trust mechanism, subject to the approval of the shareholders. The Trust formed for the purpose shall purchase the aforesaid Shares from the 'BPCL Trust for Investment in Shares' by way of secondary acquisition through the stock exchanges as per the SEBI (Share Based Employee Benefits) Regulations, 2014 and other applicable laws.

Yours faithfully,
For Bharat Petroleum Corporation Limited



(V. Kala)
Company Secretary