

Sec.3.4.1(L)

17th October, 2017

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Corporate announcement on proposed funding plan of BPCL

At the Annual General Meeting of Bharat Petroleum Corporation Limited (BPCL) held on 12th September 2017, Shareholders of the Company approved 'Private Placement of Non-Convertible Bonds / Debentures and / or Other Debt Securities'. In exercise of the said delegated authority, BPCL is planning to raise up to Rs. 2000 crore during the current financial year through private placement of unsecured non-convertible debentures subject to market conditions. The debentures are proposed to be listed on Debt Market segment of the BSE and NSE. The details of the issue viz., class of investors, issue price, tenor, interest rate etc will depend on the market conditions which will be intimated on crystallization of the issue.

This is for your information and records.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

for M. Venugopal
(M. Venugopal)
Company Secretary