

Sec.BPCL

8th September 2021

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Change in Directors

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that

- i) Shri Arun Kumar Singh, Director (Marketing) has been appointed as Chairman & Managing Director of BPCL by the Govt. of India, with effect from the date of his assumption of charge of the post till the date of his superannuation or until further orders whichever is earlier in terms of letter dated 7.9.2021 from the MoP&NG and he has taken over the charge of C&MD w.e.f. 7.9.2021. Shri Arun Kumar Singh is a Mechanical Engineer with first rank from National Institute of Technology, Patna, (Formerly BCE, Patna). He was earlier Director (Marketing) on the Board of the Company and holding additional charge of Director (Refineries) & Director (Finance). He is also Chairman of Indraprastha Gas Ltd, a Joint Venture City Gas Distribution Company listed on Indian stock exchanges. He is also a Director on the Board of Bharat Gas Resources Ltd., a wholly owned subsidiary of BPCL., engaged in Natural Gas Business, on the Board of Bharat Oman Refineries Ltd. a subsidiary of BPCL engaged in Refining Business and he represents BPCL on the Board of Petronet LNG Ltd, a Joint Venture Company, listed on Indian stock exchanges.
- ii) Shri Vetsa Ramakrishna Gupta, Chief Financial Officer with Additional charge of Head Corporate Treasury has been appointed as additional Director and Director (Finance) by the Board at its meeting held on 7.9.2021 for the period of five years with effect from the date of his assumption of charge of the post or till the date of his superannuation or until further orders whichever is earliest, in terms of letter dated 7.9.2021 from the MoP&NG. Accordingly, Shri Vetsa Ramakrishna Gupta has taken over charge of Director (Finance) of BPCL with effect from 7.9. 2021 and he will continue to act as a Chief Financial Officer. He is a Chartered Accountant and a Cost Accountant by profession and has rich experience of working in various facets of finance like Business Finance, Corporate Finance, Treasury Management, Risk Management, Taxation, Financial Planning and Budgeting, etc. During his tenure spanning over more than 23 years, he held various senior positions in BPCL and was instrumental in strengthening Corporate Governance and bringing about numerous process improvements. He is not related to any of the Directors in the Company. He is also not debarred from holding office of the Director by virtue of any order passed by SEBI or any other such authority.

This is for your information.

Thanking You.

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary