

Sec.BPCL

9th April 2021

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
**BSE Scrip Code: 955844/957388/958631
959690**
**ISIN: INE029A07075 / INE029A08040
INE029A08057 / INE029A08065**

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Subject: Disclosure under Regulation 52(7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

In terms of Regulation 52(7) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 and the SEBI Circular Ref. SEBI/HO/DDHS/08/2020 dated 17.01.2020, we enclose herewith the statement of Deviation or Variation in the use of proceeds of the issue of Non-Convertible Debentures issued by BPCL, in the prescribed format for the half year ended 31.3.2021.

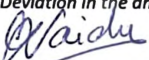
Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited



(V. Kala)
Company Secretary

Encl.: A/a.

Statement of Deviation or Variation						
Name of Listed entity		Bharat Petroleum Corporation Limited				
Mode of fund raising		Private Placement				
Type of instrument		Non- Convertible Debenture				
Date of raising funds		10.03.2017	16.01.2018	11.03.2019	06.07.2020	
Amount raised		Rs. 550 crs.	Rs. 750 Crs.	Rs. 1000 crs.	Rs. 1995.20 Crs.	
Report filed for half year ended		31.03.2021				
Is there a Deviation/Variation in use of funds raised		No				
Whether any Approval is required to vary the objects of the issue stated in the prospectus/offer documents		Not Applicable				
If yes, details of the approval so required		Not Applicable				
Date of approval		Not Applicable				
Explanation for the Deviation/Variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation		Not Applicable				
Original Objects	Modified Objects, if any	Original Allocation	Modified allocation, if any	Fund utilised	Amount Deviation, Variation for the half year according to applicable objects (INR Crore and in %)	Remarks, if any
The funds raised will be utilised for, <i>inter alia</i> , funding of Capital expenditure of the Company, including recoupment of expenditure already incurred.	Not Applicable	Rs. 4295.20 crs.	Not Applicable	Rs. 4295.20 crs.	Not Applicable	-
Deviation could mean: a) Deviation in the objects or purposes for which the funds have been raised b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Teresa Naidu ED (Corporate Treasury)						