

Sec.3.4.1(L)

16.7.2020

The Secretary,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code : 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400 051  
**NSE Symbol: BPCL**

Dear Sir,

**Sub: Mozambique Area 1 Consortium comprising of Bharat PetroResources Limited confirms finalization of Senior Debt Financing for 2-Train LNG Project**

This is to inform you that Bharat PetroResources Limited(BPRL), a wholly owned subsidiary of Bharat Petroleum Corporation Limited(BPCL), through its wholly owned overseas subsidiary BPRL Venture Mozambique B.V holding 10% Participating Interest (PI) in Offshore Area 1, Rovuma Basin, along with other Concessionaires, have finalized senior debt financing of US\$ 14.9 billion for the two train LNG project on 15<sup>th</sup> July 2020 for which Final Investment Decision (FID) was announced in June 2019.

The senior debt comprises of a mix of Export Credit Agencies (ECA) Direct Loans, ECA Covered Facilities, Commercial Bank facilities, and a loan facility with one multilateral development institution.

Total E&P Mozambique Area 1, Limitada, a wholly owned subsidiary of Total S.A is the Operator of Offshore Area 1 with 26.5% PI. Other consortium partners are Mitsui E&P Mozambique Area 1 Ltd. (20%), ENH Rovuma Area Um, S.A. (15%), ONGC Videsh Rovuma Limited (10%), Beas Rovuma Energy Mozambique Limited (10%), and PTTEP Mozambique Area 1 Limited (8.5%).

*BPCL cautions that the forward-looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed.*

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(V. Kala)  
Company Secretary