

Sec.3.4.1(L)

21st April, 2022

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G- Block
Bandra-Kurla Complex, Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

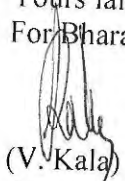
Subject: Summary of the proceedings of the meeting of Secured Creditors of the Company held pursuant to the Order of Ministry of Corporate Affairs

We enclose herewith the summary of the proceedings of the meeting of Secured Creditors of the Company held on Thursday, 21st April, 2022 through Video-Conferencing (VC) / Other Audio Visual Means (OAVM) pursuant to Order dated 14th February, 2022, passed by the Ministry of Corporate Affairs, Government of India.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(V. Kala)
Company Secretary

SUMMARY OF THE PROCEEDINGS OF THE MEETING OF SECURED CREDITORS OF BHARAT PETROLEUM CORPORATION LIMITED (BPCL) HELD PURSUANT TO ORDER OF MINISTRY OF CORPORATE AFFAIRS (MCA), GOVERNMENT OF INDIA

The Meeting of the Secured Creditors of the Company as on 30th September, 2021, with the requisite quorum, was held on Thursday, 21st April, 2022 at 1200 p.m. IST through Video-Conferencing (VC) / Other Audio Visual Means (OAVM) pursuant to Order dated 14th February, 2022 passed by the Ministry of Corporate Affairs(MCA), Government of India & in line with the circulars issued by the Ministry of Corporate Affairs from time to time, in the matters of the proposed Scheme of Amalgamation of Bharat Oman Refineries Limited with Bharat Petroleum Corporation Limited and their respective shareholders.

Present:

1. Dr. Navneet Mohan Kothari, Joint Secretary (Marketing), Ministry of Petroleum and Natural Gas, Government of India, Chairman appointed by the MCA, participated the meeting from Corporate Office, Mumbai.
2. Shri Arun Kumar Singh, Chairman and Managing Director with additional charge of Director (Marketing) participated the meeting through VC from BPCLs office at New Delhi.
3. Shri Vetsa Ramakrishna Gupta, Director (Finance) and CFO with additional charge of Director (Human Resources) participated the meeting from Corporate Office Mumbai.
4. Shri Gopal Krishan Agarwal, Independent Director and Chairman of the Audit Committee, participated the meeting through VC from his office at Noida.
5. Prof.(Dr.) Bhagwati Prasad Saraswat, Independent Director and Chairman of Nomination and Remuneration Committee participated the meeting through VC from his office at Ajmer.
6. Shri Pradeep V. Agrawal, Independent Director participated the meeting through VC from his office at Vadodara.
7. Shri Ghanshyam Sher, Independent Director participated the meeting through VC from his office at Indore.
8. Dr Aiswarya Biswal, Independent Director participated the meeting through VC from her residence at Bhubaneshwar.



Company Secretary:

Smt. V. Kala

Other Participants:

Shri Nrupang B. Dholakia, Partner, Dholakia & Associates LLP, Company Secretaries,
Scrutinizer present through VC from his office

In line with MCA order, Meeting was chaired by Dr. Navneet Mohan Kothari, Joint Secretary (Marketing), Ministry of Petroleum and Natural Gas, Government of India. The Company Secretary welcomed the Secured Creditors and informed that the Meeting was held through VC/OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and confirmed that the requisite quorum for the Meeting was present.

The Company Secretary informed that the notice convening the meeting was emailed on 16th March, 2022 to those Secured Creditors whose email addresses were available with the Company and by speed post or registered post, as the case may be, to those Secured Creditors whose email addresses were not available with the Company. She informed that in view of the ongoing Covid situation and as per the direction of the MCA this meeting was convened and held through Video Conferencing.

The Company Secretary further informed that the remote e-voting was facilitated from 9.00 a.m. on Monday, 18th April, 2022 to 5.00 p.m. on Wednesday, 20th April, 2022 and informed that the Secured Creditors who were participating in the Meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through e-voting at the Meeting. The Company Secretary also informed that the Company had appointed Shri Nrupang B. Dholakia Partner, Dholakia & Associates LLP, Company Secretaries, as the Scrutiniser for the purpose of scrutinising the remote e-voting and e-voting during the meeting. The Company Secretary, thereafter, introduced the Directors and requested the Chairman to conduct the Meeting.

The Chairman commenced the Meeting and thanked the Secured Creditors, Directors and Auditors attending the Meeting. He informed that Shri Gudey Srinivas, and Shri Suman Billa, Govt. Nominee Directors, Shri Harshadkumar P Shah, Independent Director and Shri Sanjay Khanna, Director (Refineries) were not able to attend the meeting due to business exigencies.



He gave a brief description of the proposed Scheme of Amalgamation of Bharat Oman Refineries Limited with Bharat Petroleum Corporation Limited and their respective shareholders.

The Chairman informed that the facility was provided to the Secured Creditors to register themselves seven days before the date of the meeting to speak during the meeting. The Company has not received any registration in this regards.

The Secured Creditors were informed that the Consolidated Voting Results cast through remote e-voting and e-voting at the meeting on the Resolution once finalised shall be communicated to the Stock Exchanges viz., BSE Ltd and National Stock Exchange of India Ltd and shall also be placed on the Company's website www.bharatpetroleum.in within 48 hours of conclusion of the meeting.

The Chairman thanked the Secured Creditors and the Meeting was concluded at 12.27 p.m..

A handwritten signature in black ink, consisting of a vertical line with a small loop at the top and a short horizontal stroke at the bottom.