

Sec.3.4.1(L)

9.9.2020

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Intimation on Strike and Clarification on news item appearing in Media/Publications

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that Three Long term wage agreements of workmen are due for renewal, regarding with collective bargaining started in October 2019 but remained inconclusive, except with two Marketing Unions with whom agreement minutes could be signed. The other Unions continued with their demands not acceptable to Management and pressing those issues resorted to strike on 7th and 8th September 2020. The strike related absence was more in Kochi and Mumbai refineries though refinery operations and dispatches continued uninterrupted. In Marketing establishments strike was partial with operations and market supplies remaining unaffected.

We also refer to your emails dated 8.9.2020 seeking clarification on news item in Hindu Business line and clarify as under:-

a) Whether such negotiations / events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations / events till date.

Yes, as stated above, parallel negotiations began for the three wage agreements of Marketing, Mumbai Refinery and Kochi Refinery in October 2019 immediately after a major Oil Marketing Company concluded their Agreement. In Marketing two major unions concluded the process of reaching agreement whereas a few others are expected to turn around post strike. Refineries unions too are expected to conclude the processes soon, since the strike as a bargaining weapon is used up and all company business processes remained unaffected. Strike by the unions was against restraining orders of multiple High courts and the conciliation machinery but was fully peaceful with complete law and order maintained.

- b) Whether you / company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

There was no such information available with the Company.


- c) The material impact of this article on the company.

The Company does not expect any material impact.

This is for your information and records.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(V. Kala)
Company Secretary