

Sec.3.4.1

30<sup>th</sup> August 2022

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Subject: Announcement of Results of Voting for Annual General Meeting**

Further to our letter dated 29<sup>th</sup> August 2022 forwarding summary of the proceedings of the 69<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> August 2022, we submit herewith results of the votes cast through remote e-voting and e-voting at the Annual General Meeting on all Resolutions along with a copy of the Consolidated Scrutinizer's Report which would also be available on the website of the Company [www.bharatpetroleum.in](http://www.bharatpetroleum.in).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Bharat Petroleum Corporation Limited



(V. Kala)  
Company Secretary

<b>General information about company</b>	
Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	Not Listed
ISIN	INE029A01011
Name of the company	Bharat Petroleum Corporation Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-08-2022
Start time of the meeting	10:30 AM
End time of the meeting	01:25 PM



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Smt. Ragini Chokshi
Firms Name	Ragini Chokshi & Co. Company Secretaries
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	22-07-2022
Date of Issuance of Report to the company	29-08-2022



<b>Voting results</b>	
Record date	22-08-2022
Total number of shareholders on record date	934104
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	314
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592	1149183592	100	1149183592	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1149183592	1149183592	100	1149183592	0	100
Public-Institutions	E-Voting	737556063	640108271	86.7877	607053448	33054823	94.8361	5.1639
	Poll							
	Postal Ballot (if applicable)							
	Total		737556063	640108271	86.7877	607053448	33054823	94.8361
Public-Non Institutions	E-Voting	282513089	54352539	19.2389	54293468	59071	99.8913	0.1087
	Poll							
	Postal Ballot (if applicable)							
	Total		282513089	54352539	19.2389	54293468	59071	99.8913
Total		2169252744	1843644402	84.9898	1810530508	33113894	98.2039	1.7961
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of First and Second Interim Dividend and to declare Final Dividend on Equity Shares for the Financial Year ended March 31, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592	1149183592	100	1149183592	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1149183592	1149183592	100	1149183592	0	100
Public-Institutions	E-Voting	737556063	640267733	86.8094	640267733	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		737556063	640267733	86.8094	640267733	0	100
Public- Non Institutions	E-Voting	282513089	54353170	19.2392	54290334	62836	99.8844	0.1156
	Poll							
	Postal Ballot (if applicable)							
	Total		282513089	54353170	19.2392	54290334	62836	99.8844
Total		2169252744	1843804495	84.9972	1843741659	62836	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Vetsa Ramakrishna Gupta, Director (DIN: 08188547), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592	1149183592	100	1149183592	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1149183592	1149183592	100	1149183592	0	100	0
Public-Institutions	E-Voting	737556063	639699908	86.7324	593025863	46674045	92.7038	7.2962
	Poll							
	Postal Ballot (if applicable)							
	Total	737556063	639699908	86.7324	593025863	46674045	92.7038	7.2962
Public- Non Institutions	E-Voting	282513089	54345025	19.2363	54239432	105593	99.8057	0.1943
	Poll							
	Postal Ballot (if applicable)							
	Total	282513089	54345025	19.2363	54239432	105593	99.8057	0.1943
Total		2169252744	1843228525	84.9707	1796448887	46779638	97.4621	2.5379
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2022-23 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592	1149183592	100	1149183592	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1149183592	1149183592	100	1149183592	0	100	0
Public-Institutions	E-Voting	737556063	640208915	86.8014	640151263	57652	99.991	0.009
	Poll							
	Postal Ballot (if applicable)							
	Total	737556063	640208915	86.8014	640151263	57652	99.991	0.009
Public-Non Institutions	E-Voting	282513089	54341049	19.2349	54260633	80416	99.852	0.148
	Poll							
	Postal Ballot (if applicable)							
	Total	282513089	54341049	19.2349	54260633	80416	99.852	0.148
Total		2169252744	1843733556	84.9939	1843595488	138068	99.9925	0.0075
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Remuneration of the Cost Auditors for the Financial Year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592	1149183592	100	1149183592	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1149183592	1149183592	100	1149183592	0	100
Public-Institutions	E-Voting	737556063	640208915	86.8014	618825180	21383735	96.6599	3.3401
	Poll							
	Postal Ballot (if applicable)							
	Total		737556063	640208915	86.8014	618825180	21383735	96.6599
Public- Non Institutions	E-Voting	282513089	54348374	19.2375	54267011	81363	99.8503	0.1497
	Poll							
	Postal Ballot (if applicable)							
	Total		282513089	54348374	19.2375	54267011	81363	99.8503
Total		2169252744	1843740881	84.9943	1822275783	21465098	98.8358	1.1642
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 29/08/2022

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
Shri Arun Kumar Singh,  
The Chairman, of  
69<sup>th</sup> Annual General Meeting (AGM)  
of Bharat Petroleum Corporation Limited

Dear Sir,

Report on voting for the 69<sup>th</sup> Annual General Meeting of Bharat Petroleum Corporation Limited held on Monday, August 29, 2022 at 10.30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVAM").

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of Bharat Petroleum Corporation Limited (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 69<sup>th</sup> Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 along with amendments made thereto, and read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, MCA General Circular no. 02/2021 dated January 13, 2021, MCA General Circular No. 21/2021 dated December 14, 2021 and MCA General Circular No. 2/2022 dated May 05, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and



SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Monday, August 29 2022 at 10:30 am (IST) through Video Conferencing facility / Other Audio Visual Means ('VC/ OAVM').

## 2. Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 69<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

## 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on August 03, 2022 in Times of India, Mumbai (English Edition) and in Maharashtra Times, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.bharatpetroleum.in](http://www.bharatpetroleum.in) and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.
- iii) The Company completed dispatch of Notice of AGM on Tuesday, August 02, 2022 through electronic mode to all those Members whose email IDs are registered with the Company and/or Depositories.

## 4. Cut-off date

Voting rights were reckoned as on Monday, August 22, 2022 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

## 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Wednesday, August 24, 2022 and ended on Sunday, August 28, 2022 at 5:00 p.m.



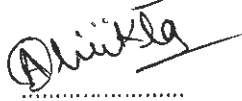


iii) Voting at the AGM:

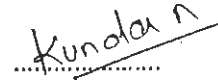
The facility to vote through electronic voting system during AGM had been provided to facilitate voting for those Members who were present during the AGM through VC/OAVM and had not cast their votes through Remote e-Voting.

The votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked on August 29, 2022 after fifteen minutes of the conclusion of the proceedings of AGM and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same.



Name: Abhishek Shukla



Name: Kundan Thakur

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM on the resolutions as set out in the notice of the aforesaid 69<sup>th</sup> AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:

**CONSOLIDATED RESULTS**

**ORDINARY BUSINESS:**

**Item No 1: Ordinary Resolution**

To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	5468	1810402454	30	128054	5498	1810530508	98.204
Dissent	170	33113874	1	20	171	33113894	1.796
Invalid	-	-	-	-	-	-	
Total	5638	1843516328	31	128074	5669	1843644402	100



**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1843644402	100
Assented to Resolution	1810530508	98.204
Dissented to Resolution	33113894	1.796

**Item No 2: Ordinary Resolution**

To confirm the payment of First and Second Interim Dividend and to declare Final Dividend on Equity Shares for the Financial Year ended March 31, 2022.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	5574	1843613605	30	128054	5604	1843741659	99.997
Dissent	77	62816	1	20	78	62836	0.003
Invalid	-	-	-	-	-	-	
Total	5651	1843676421	31	128074	5682	1843804495	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1843804495	100
Assented to Resolution	1843741659	99.997
Dissented to Resolution	62836	0.003



**Item No: 3 Ordinary Resolution**

To appoint a Director in place of Shri. Vetsa Ramakrishna Gupta, Director (DIN: 08188547), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	5258	1796320813	31	128074	5289	1796448887	97.462
Dissent	366	46779638	-	-	366	46779638	2.538
Invalid	-	-	-	-	-	-	-
Total	5624	1843100451	31	128074	5655	1843228525	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1843228525	100
Assented to Resolution	1796448887	97.462
Dissented to Resolution	46779638	2.538

**Item No: 4 Ordinary Resolution**

To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2022-23 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	5421	1843467434	30	128054	5451	1843595488	99.993
Dissent	193	138048	1	20	194	138068	0.007
Invalid	-	-	-	-	-	-	-
Total	5614	1843605482	31	128074	5645	1843733556	100



**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1843733556	100
Assented to Resolution	1843595488	99.993
Dissented to Resolution	138068	0.007

**SPECIAL BUSINESS:**

**Item No 5: Ordinary Resolution**

Approval of Remuneration of the Cost Auditors for the Financial Year 2022-23

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	5386	1822144129	31	131654	5417	1822275783	98.836
Dissent	223	21465078	1	20	224	21465098	1.164
Invalid	-	-	-	-	-	-	
<b>Total</b>	5609	1843609207	32	131674	5641	1843740881	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1843740881	100
Assented to Resolution	1822275783	98.836
Dissented to Resolution	21465098	1.164



**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are passed with requisite majority as on the date of the 69<sup>th</sup> AGM of the Company i.e. Monday, August 29, 2022.

Yours faithfully,  
Thanking You,



*R. K. Chokshi*

**RAGINI CHOKSHI**  
(Partner)

Ragini Chokshi & Company  
(Company Secretaries)

P.R.Certificate no.: 659/2020

Membership No:2390

C.P. Number: 1436

UDIN: F002390D000868013

Countersigned by  
For Bharat Petroleum Corporation Ltd

*[Signature]*  
Company Secretary  
As authorized by Chairman

Date: 29.08.2022  
Place: Mumbai.

**सत्यापित प्रति लिपी**  
**Certified True Copy**

*[Signature]*

वी. कला  
V. Kala

कंपनी सचिव / Company Secretary  
भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड  
Bharat Petroleum Corporation Ltd.

Date: August 29, 2022  
Place: Mumbai