

Sec.3.4.1(L)

06.07.2020

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub : Private placement of Unsecured Debentures

BPCL has raised Rs.1,995.20 Crores through private placement of unsecured non-convertible debentures at a coupon of 6.11% p.a. payable annually with a door to door maturity of 5 years. The pay-in date as well as allotment shall be done on 6th July 2020. The proceeds will be utilized for funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred.


Disclosures required as per the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are tabulated below:-

Size of the issue	Rs.1,995.20 Crores
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The issue would be listed both on NSE & BSE.
Tenure of the instrument - date of allotment and date of maturity	Tenure - 5 Years Date of Allotment – 6 th July 2020 and Date of Maturity – 6 th July 2025
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/interest of 6.11% p.a. payable Annually on 6 th July of each year till maturity of bonds
Charge/security, if any, created over the assets	Not Applicable
Special right/interest/privileges attached to the instrument and changes thereof	Step-up interest and Put Option in line with Supplemental Disclosure Document

Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons	Nil

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited



(V. Kala)
Company Secretary