

Sec.3.4.1(L)

5.11.2020

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051
NSE Symbol: BPCL

Dear Sir,

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September 2020.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary



Related Party disclosures for Bharat Petroleum Corporation Limited for the half year ended 30th September, 2020

a) Names of the Related Parties

1	Indraprastha Gas Limited
2	Petronet India Limited *
3	Petronet CI Limited*
4	Petronet LNG Limited
5	Bharat Oman Refineries Limited
6	Maharashtra Natural Gas Limited
7	Central UP Gas Limited
8	Sabarmati Gas Limited
9	Bharat Stars Services Private Limited (Including Bharat Stars Services (Delhi) Pvt. Limited)
10	Bharat Renewable Energy Limited *
11	Matrix Bharat Pte. Ltd.
12	Delhi Aviation Fuel Facility Private Limited
13	Kannur International Airport Limited
14	GSPL India Gasnet Limited
15	GSPL India Transco Limited
16	Mumbai Aviation Fuel Farm Facility Private Limited
17	Kochi Salem Pipeline Private Limited
18	BPCL-KIAL Fuel Farm Private Limited
19	Haridwar Natural Gas Pvt Ltd
20	Goa Natural Gas Pvt Ltd
21	FINO Paytech Limited (including Fino Payments Bank)
22	Ratnagiri Refinery & Petrochemicals Ltd
23	Ujjwala Plus Foundation (Section 8 company)
24	IBV (Brasil) Petroleo Ltda.
25	Taas India Pte Ltd
26	Vankor India Pte Ltd
27	Falcon Oil & Gas BV
28	Mozambique LNG 1 Pte Ltd
29	Moz LNG 1 Holding Company Ltd.
30	Moz LNG 1 Finance Company Ltd.
31	LLC TYNGD
32	JSC Vankorneft
33	Urja Bharat Pte. Ltd.
34	DNP Limited
35	Brahmaputra Cracker and Polymer Limited
36	Assam Bio Refinery (P) Ltd.
37	Indradhanush Gas Grid Limited
38	IHB Private Limited
* Companies in the process of winding up	

Note: The above list excludes Govt controlled entities who fall under Ind AS 24

b) Names of Key Management Personnel:

1	Shri K. Padmakar, Director (HR) and w.e.f 01.09.2020 additional charge of Chairman & Managing Director
2	Shri D. Rajkumar, Chairman & Managing Director (upto 31.08.2020)
3	Shri R. Ramachandran, Director (Refineries) (upto 31.08.2020)
4	Shri A.K. Singh, Director (Marketing) and w.e.f 01.09.2020 additional charge of Director (Refineries)
5	Shri N. Vijayagopal, Director (Finance)
6	Shri Rajesh Aggarwal, Govt. Nominee Director
7	Dr. K. Ellangovan, Govt. Nominee Director
8	Shri Vinay Sheel Oberoi, Independent Director*
9	Shri Harshadkumar P. Shah, Independent Director
10	Smt. V. Kala, Company Secretary

* Cease to be Director on his demise on 10.04.2020

c) The nature wise transactions with the above related parties on a consolidated basis are as follows:

Particulars	Amount (Rs. in crores)
Purchase of goods	16,560.86
Sale of goods	1,481.24
Rendering of services	75.59
Receiving of Services	187.55
Interest Income	57.34
Dividend Income	195.74
Loan Recovered	99.74
Investment in Equity / Advance against Equity	539.09
Management Contracts - Recovery of Salary of Employees on deputation / Consultancy Services	18.22
Lease Rentals - Income	16.65
Lease Rentals and other charges - Expense	0.10
Refundable deposit given	0.01
Guarantee Balance	752.00
Outstandings at period end - receivables / advance paid	1,643.72
Outstandings at period end - Payables / Advance Received	3,379.11

✓

- d) In the ordinary course of its business, the Corporation enters into transactions with other Government controlled entities (not included in the list above). The Corporation has transactions with other government-controlled entities, including but not limited to the following:

- Sales and purchases of goods and ancillary materials;
- Rendering and receiving of services;
- Receipt of dividends;
- Loans and advances;
- Depositing and borrowing money;
- Guarantees; and
- Uses of public utilities.

These transactions are conducted in the ordinary course of business on terms comparable to those with other entities that are not government controlled entities.

e) **Key Management Personnel Compensation**

Particulars	Apr-Sep 2020 (Rs. in Crores)
Short-term employee benefits	1.81
Post-employment benefits	0.21
Others (including sitting fees to non-executive directors)	1.26

121