

9<sup>th</sup> November, 2015

Sec.3.4.1(L)

The Secretary,  
**BSE Ltd**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Fax No.91-22-2272 3121/3719/2039  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400051  
Fax : 022-26598237/38  
**NSE Symbol : BPCL**

Dear Sir,

**Sub: Corporate Announcement on formation of a JV for Haridwar City Gas Distribution Project**

Consortium of Bharat Petroleum Corporation Ltd (BPCL) and GAIL Gas Ltd (100% Subsidiary of GAIL India Ltd) has been awarded the authorization for laying, building, operating & expanding of a City Gas Distribution Network (CGD Network) in the Geographical Area of Haridwar District by the Petroleum and Natural Gas Regulatory Board established under the PNGRB Act, 2006.

The authorization provides for a physical exclusivity for laying gas pipelines and related infrastructure in the GA over the next 25 years and a marketing exclusivity for 5 years. The CGD Network shall cater to the demand of CNG and Piped Natural Gas to consumers in the domestic, commercial and industrial segments.

The CGD Network shall cater to the demand of CNG in transport segment & PNG to consumers in the domestic, commercial and industrial segments.

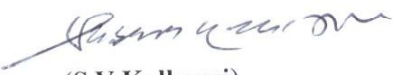
The authorized area for laying, building, operating or expanding the proposed CGD network shall cover an area of 2,305 KM. As per the Minimum Work Program Commitment prescribed by PNGRB, consortium shall lay 830 Inch KM of pipeline network and provide infrastructure for PNG domestic connection for 16,905 House Hold within five year of the grant of authorization.

The Board has approved the proposal to form a new Joint Venture Company for laying, building and operating CGD network in Haridwar Geographical Area.

The proposed JVC shall be a Company incorporated under the Companies Act, 2013, with equal equity participation from BPCL and GAIL Gas and equity stake of up to 10% for Government of Uttarakhand or its nominee.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(S V Kulkarni)  
Company Secretary