

General information about company		
Scrip code	500547	
NSE Symbol	BPCL	
MSEI Symbol	NOTLISTED	
ISIN	INE029A01011	
Name of the entity	Bharat Petroleum Corporation Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	bpcl	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Krishnakumar Gopalan	AACPG6048C	09375274	Executive Director	Not Applicable	CEO-MD	16-04-1965
2	Mr	Sanjay Khanna	AJAPK6570E	09485131	Executive Director	Chairperson	CEO-MD	11-05-1969
3	Mr	Vetsa Ramakrishna Gupta	ADMPV1414A	08188547	Executive Director	Not Applicable		29-06-1971
4	Mr	Sukhmal Kumar Jain	AAEPJ3311M	09206648	Executive Director	Not Applicable		16-04-1965
5	Mr	Rajkumar Dubey	ADQPD8343L	10094167	Executive Director	Not Applicable		14-03-1966
6	Ms	Kamini Chauhan Ratan	ABRPC6317Q	09831741	Non-Executive - Nominee Director	Not Applicable		13-07-1971
7	Mr	Acharath Parakat Mahalil Mohamedhanish	AEBPM4799K	02504842	Non-Executive - Nominee Director	Not Applicable		17-02-1969
8	Mr	Asheesh Joshi	AJAPJ0846L	09005888	Non-Executive - Nominee Director	Not Applicable		05-01-1977
9	Ms	Sushma Agarwal	ADFPA4589C	10065236	Non-Executive - Independent Director	Not Applicable		01-06-1958
10	Mr	Pradeep Vishambhar Agrawal	ABJPA2625H	00048699	Non-Executive - Independent Director	Not Applicable		20-07-1969
11	Mr	Gopal Krishan Agarwal	AAEPA9231F	00226120	Non-Executive - Independent Director	Not Applicable		01-06-1962
12	Mr	Bhagwati Prasad Saraswat	ADGPS2524L	09396479	Non-Executive - Independent Director	Not Applicable		30-06-1960

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		17-03-2023	17-03-2023	01-05-2025		2	0	0	0	Tenure Completion		
2	NA		22-02-2022	22-02-2022			2	0	0	0			
3	NA		07-09-2021	07-09-2021			1	0	1	0			
4	NA		22-08-2022	22-08-2022	01-05-2025		2	0	1	0	Tenure Completion		
5	NA		01-05-2023	01-05-2023			2	0	1	0			
6	NA		21-12-2022	21-12-2022	20-06-2025		1	0	0	0	Tenure Completion		
7	NA		19-07-2024	19-07-2024			2	0	0	0			
8	NA		20-06-2025	20-06-2025			1	0	0	0			
9	NA		10-03-2023	10-03-2023		28	1	1	1	0			
10	NA		28-03-2025	28-03-2025		4	1	1	1	0			
11	NA		28-03-2025	28-03-2025		4	1	1	2	1			
12	NA		28-03-2025	28-03-2025		4	1	1	2	1			

Text Block

Textual Information(1)

Shri Krishnakumar Gopalan, Chairman & Managing Director and Shri Sukhmal Kumar Jain, Director (Marketing) have superannuated from the services of the Company on close of work on 30th April 2025. Shri Sanjay Khanna, Director (Refineries) has been entrusted with additional charge of Chairman and Managing Director w.e.f. 1st May 2025. Shri Asheesh Joshi was appointed as Government Nominee Director on the Board of the company w.e.f 20th June, 2025. Smt. Kamini Chauhan Ratan, Government Nominee Director has ceased to be Director w.e.f. 20th June 2025.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Chairperson	28-03-2025		
2	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	28-03-2025		
3	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Member	28-03-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	28-03-2025		
2	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	28-03-2025		
3	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	28-03-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	16-06-2025		
2	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	27-04-2023		
3	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Member	16-06-2025		
4	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		
5	10094167	Rajkumar Dubey	Executive Director	Member	29-04-2025		
6	09206648	Sukhmal Kumar Jain	Executive Director	Member	20-09-2022	29-04-2025	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Chairperson	16-06-2025		
2	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	16-06-2025		
3	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	22-01-2025		Textual Information(1)
4	09485131	Sanjay Khanna	Executive Director	Member	22-02-2022		
5	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		

Sr Text Block	
Textual Information(1)	Sushma Agarwal was appointed as Chairperson for the Risk Management Committee w.e.f 22nd Jan 2025 and then appointed as member of the Risk Management Committee w.e.f. 16th June, 2025

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10065236	Sushma Agarwal	Non-Executive - Independent Director	Chairperson	27-04-2023		Textual Information(1)
2	02504842	Acharath Parakat Mahalil Mohamedhanish	Non-Executive - Nominee Director	Member	06-09-2024		
3	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		
4	10094167	Rajkumar Dubey	Executive Director	Member	01-05-2023		

Sr Text Block	
Textual Information(1)	Appointed as Chairperson of the Corporate Social Responsibility Committee w.e.f. January 22, 2025

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-01-2025				Yes	8	8	1
2	06-03-2025		42		Yes	8	8	1
3	21-03-2025		14		Yes	8	8	1
4		09-04-2025	18		Yes	11	10	4
5		15-04-2025	5		Yes	11	9	4
6		29-04-2025	13		Yes	11	11	4
7		30-05-2025	30		Yes	9	9	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Risk Management Committee	06-03-2025				Yes	3	3	1	0
2	Risk Management Committee	23-06-2025	108			Yes	5	5	3	0
3	Corporate Social Responsibility Committee	06-03-2025				Yes	4	4	1	0
4	Corporate Social Responsibility Committee	29-03-2025	22			Yes	4	4	1	0
5	Corporate Social Responsibility Committee	29-04-2025	30			Yes	4	4	1	0
6	Audit Committee	15-04-2025				Yes	3	3	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	29-04-2025	13			Yes	3	3	3	0
8	Audit Committee	23-06-2025	54			Yes	3	3	3	0
9	Nomination and remuneration committee	15-04-2025				Yes	3	3	3	0
10	Nomination and remuneration committee	28-04-2025	12			Yes	3	3	3	0
11	Nomination and remuneration committee	30-05-2025	31			Yes	3	3	3	0
12	Stakeholders Relationship Committee	25-06-2025	25			Yes	5	5	3	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	BPCL, being a Government Company, appointment of all Directors is made as per the nomination from Government of India. Accordingly, to comply with the composition of Board of Directors in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, BPCL has communicated from time to time to Government of India about nomination of requisite number of Independent Directors on its Board.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	V. Kala
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	25-07-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Kochi Salem Pipeline Private Limited	11-04-2025	50	0	50
2	GSPL India Gasnet Limited	17-04-2025	11	0	11

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block

Textual Information(1)	<p>Kochi Salem Pipeline Private Limited is a joint venture of BPCL and IOCL. The Company held 67,01,25,000 shares i.e 50% of the voting rights in Kochi Salem Pipeline Private Limited at the end of previous quarter. During the quarter April-June 2025, 8,00,00,000 shares were allotted to the Company on 11.04.2025 pursuant to the Rights Issue offered by Kochi Salem Pipeline Private Limited taking the aggregate holding of the Company in Kochi Salem Pipeline Private Limited to 75,01,25,000 shares. However, there was no change in voting rights of the Company in Kochi Salem Pipeline Private Limited . GSPL India Gasnet Limited is a joint venture of GSPL, IOCL, HPCL and BPCL. The Company held 24,52,17,505 shares i.e 11% of the voting rights in GSPL India Gasnet Limited at the end of previous quarter. During the quarter April-June 2025, 88,90,000 shares were allotted to the Company on 17.04.2025 pursuant to the Rights Issue offered by GSPL India Gasnet Limited taking the aggregate holding of the Company in GSPL India Gasnet Limited to 25,41,07,505 shares. However, there was no change in voting rights of the Company in GSPL India Gasnet Limited.</p>
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Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024	29-05-2025	Regulation 17(1), Regulation 18(1), Regulation 19(1)/ 19(2), Regulation 21(2) .Total fine payable is Rs.9,86,480 incl. GST	No material impact.
2	BSE Limited	Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024	29-05-2025	Regulation 17(1), Regulation 18(1), Regulation 19(1)/ 19(2), Regulation 21(2) .Total fine payable is Rs.9,86,480 incl. GST	No material impact.
3	High court of Gujarat	High court of Gujarat upheld the decision of Gujarat Sales tax Tribunal in Gujarat MST 1996-97 case	02-07-2025	Demand was raised for payment of differential tax in the Assessment order for short submission of FORM-II for concessional rate sales to customers. As per Gujarat MST Act, there is no provision to levy interest. Hence to safeguard the revenue from interest loss, penalty was levied in lieu of interest. Hon'ble Gujarat Sales tax Tribunal had reduced the penalty levied during assessment from Rs. 42,15,089/- to Rs. 6,06,603/-.	No material impact.
4	High Court of Telengana	Directed BPCL to pay a cost of Rs. 2,00,000 to the writ petitioner for putting the writ petitioner through the rigmarole of proving his identity and entitlement to the benefit of the order dated 29.11.2024.	25-04-2025	BPCL filed review application (Review.I.A.No.2 of 2025) against the order dated 29.11.2024 passed by Telangana HC allowing the Writ filed by the writ petitioner and setting aside the rejection letter dated 11.02.2024 by which BPCL has rejected the writ petitioner's candidature to be selected as RO dealer. So order of cost passed in the review for putting the writ petitioner through the rigmarole of proving his identity and entitlement to the benefit of the order dated 29.11.2024. BPCL filed Writ Appeal: 527/2025 against the order but as there is no stay on the order of imposition of cost , BPCL has paid the cost to the writ petitioner subject to outcome of the appeal.	No material impact.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block

Textual Information(1)	<p>Point no.1 and 2 BPCL requires requisite number of Independent Directors to meet the requirement of Regulations 17(1), 18, 19 and 21 of SEBI(Listing Obligations & Disclosure Requirements), Regulations 2015. The Risk Management Committee was re-constituted on 22.1.2025. Further, 3 Independent Directors were re-appointed on the Board of the Company w.e.f 28.3.2025 and audit committee and nomination and remuneration committee were re-constituted on the same day. Hence, the Company was in compliance with the Regulations 18, 19 and 21 of SEBI (LODR) Regulations w.e.f 28.3.2025. BPCL being a Government Company, appointment of all Directors is made as per nomination from Government of India.Accordingly, BPCL has requested Government of India from time to time for the nomination of Independent Directors. As the Directors are appointed only after receipt of nomination from Government of India, BPCL has no control over the appointment of Directors. Hence, BPCL has requested BSE Limited and National Stock Exchange of India Limited for waiver of the above mentioned fines levied on BPCL. Point no. 3 High court of Gujarat has passed the order on 20.6.2025, which was received by the Company on 2.7.2025</p>
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Central Excise	31-03-2023	The on-going litigation is pending with CESTAT Bangalore. Details of dispute - excise demand u/s 11A of Central Excise Act, due to denial of CENVAT in respect of various Engineering, Procurement and Construction contracts entered at the time of integrated refinery expansion project at Kochi Refinery on the ground that such input service is not covered under the definition of 'input service' as provided under Rule 2(l) of Cenvat Credit Rules, 2004(CCR). Further denial of CENVAT also on the ground that credit is availed by artificially vivisecting the said single work orders into various categories of work.	Pending with CESTAT Bangalore
2	Commissioner of Central Excise	27-06-2019	The on-going litigation is pending with CESTAT Mumbai. Details of dispute - excise duty Demand under Section 11D(1A) of Central Excise Act in relation to recovery of MS equivalent excise duty on Ethanol Quantity contained in sale of Ethanol Blended Motor Spirit (EBMS).	Pending with CESTAT Mumbai
3	Commissioner of Central Excise	21-09-2006	The on-going litigation is pending with the Supreme Court. Details of dispute - the Low Aromatic Naphtha (LAN) was classified by us under heading 271014 and 2710 1119. However, Department alleged that classification should be under Heading 2710 13 and 2710 1113 as Special Boiling Point Spirit (SBPS) attracting additional special Excise Duty.	Pending with Supreme Court
4	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal
5	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal
6	Commissioner of Sales Tax	01-10-2011	Pending at Maharashtra Sales Tax Tribunal	Pending at Maharashtra Sales Tax Tribunal
7	VVF India Limited	26-12-2022	Certain disputes arose between BPCL and VVF India Ltd under the Long Term Gas Sales Agreement dated 9.12.2009 with respect to failure to take delivery of the agreed quantity of gas and consequent failure to make payments under the 'take or pay' obligation. Accordingly, BPCL issued Notice Invoking Arbitration dated 26.12.2022 claiming top pay of Rs.11619622715/-. The same was disputed and culminated into arbitration.	The Arbitral award has already been passed wherein partial claim of BPCL has been allowed. The Company is assessing internally whether there is any merit in filing petition u/s. 34 challenging the award in so far as the claims that have been disallowed. Further, as on date no notice from court has been received w.r.t. any appeal by VVF.

