General information about company

Scrip code	500547	
NSE Symbol	BPCL	
MSEI Symbol	NOTLISTED	
ISIN	INE029A01011	
Name of the entity	Bharat Petroleum Corporation Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	No such loans/guarantees/comfort letters provided.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	

SCORE Registration ID	bpcl
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I							
Annexure I to be submitted by listed entity on quarterly basis							
I. Composition of Board of Directors							
Disclosure of notes on composition of board of directors explanatory							
Whether the listed entity has a Regular Chairperson							Yes
Whether Chairperson is related to MD or CEO							No
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjay Khanna	9485131	Executive Director	Chairperson	CEO-MD	11-05-1969
2	Mr	Vetsa Ramakrishna Gupta	8188547	Executive Director	Not Applicable		29-06-1971
3	Mr	Rajkumar Dubey	10094167	Executive Director	Not Applicable		14-03-1966
4	Mr	Subhankar Sen	9844251	Executive Director	Not Applicable		12-01-1968
5	Mr	Asheesh Joshi	9005888	Non-Executive - Nominee Director	Not Applicable		05-01-1977
6	Mr	Acharath Parakat Mahalil Mohamedhanish	2504842	Non-Executive - Nominee Director	Not Applicable		17-02-1969
7	Ms	Sushma Agarwal	10065236	Non-Executive - Independent Director	Not Applicable		01-06-1958
8	Mr	Pradeep Vishambhar Agrawal	48699	Non-Executive - Independent Director	Not Applicable		20-07-1969
9	Mr	Gopal Krishan Agarwal	226120	Non-Executive - Independent Director	Not Applicable		01-06-1962
10	Mr.	Bhagwati Prasad Saraswat	9396479	Non-Executive - Independent Director	Not Applicable		30-06-1960

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		22-02-2022	22-02-2022			2	0	0	0			
2	NA		07-09-2021	07-09-2021			1	0	1	0			
3	NA		01-05-2023	01-05-2023			2	0	1	0			
4	NA		14-07-2025	14-07-2025			1	0	0	0			
5	NA		20-06-2025	20-06-2025			1	0	0	0			
6	NA		19-07-2024	19-07-2024			2	0	0	0			
7	NA		10-03-2023	10-03-2023		31	1	1	1	0			
8	NA		28-03-2025	28-03-2025		7	1	1	1	0			
9	NA		28-03-2025	28-03-2025		7	1	1	2	1			

10	NA		28-03-2025	28-03-2025		7	1	1	2	1			

Audit Committee Details								
Whether the Audit Committee has a Regular Chairperson					Yes			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Chairperson	28-03-2025			
2	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	28-03-2025			
3	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Member	28-03-2025			

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	28-03-2025		
2	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	28-03-2025		
3	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	28-03-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	16-06-2025		
2	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	27-04-2023		
3	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Member	16-06-2025		
4	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		
5	10094167	Rajkumar Dubey	Executive Director	Member	29-04-2025		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Chairperson	16-06-2025		
2	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	16-06-2025		
3	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	22-01-2025		
4	09485131	Sanjay Khanna	Executive Director	Member	22-02-2022		
5	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10065236	Sushma Agarwal	Non-Executive - Independent Director	Chairperson	27-04-2023		Textual Information(1)
2	02504842	Acharath Parakat Mahalil Mohamedhanish	Non-Executive - Nominee Director	Member	06-09-2024		
3	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		
4	10094167	Rajkumar Dubey	Executive Director	Member	01-05-2023		

Sr Text Block	
Textual Information(1)	Appointed as Chairperson of the Corporate Social Responsibility Committee w.e.f. January 22, 2025.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	09-04-2025				Yes	11	10	4
2	15-04-2025		5		Yes	11	9	4
3	29-04-2025		13		Yes	11	11	4
4	30-05-2025		30		Yes	9	9	4
5		07-07-2025	37		Yes	9	8	4
6		14-07-2025	6		Yes	9	8	4
7		15-07-2025	0		Yes	10	10	4
8		13-08-2025	28		Yes	10	10	4
9		26-09-2025	43		Yes	10	10	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-04-2025				Yes	3	3	3	0
2	Audit Committee	29-04-2025	13			Yes	3	3	3	0
3	Audit Committee	23-06-2025	54			Yes	3	3	3	0
4	Audit Committee	02-07-2025	8			Yes	3	3	3	0
5	Audit Committee	15-07-2025	12			Yes	3	3	3	0
6	Audit Committee	04-08-2025	19			Yes	3	3	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	13-08-2025	8			Yes	3	3	3	0
8	Audit Committee	26-09-2025	43			Yes	3	3	3	0
9	Nomination and remuneration committee	15-04-2025				Yes	3	3	3	0
10	Nomination and remuneration committee	28-04-2025	12			Yes	3	3	3	0
11	Nomination and remuneration committee	30-05-2025	31			Yes	3	3	3	0
12	Stakeholders Relationship Committee	25-06-2025	25			Yes	5	5	3	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
13	Stakeholders Relationship Committee	26-09-2025	92			Yes	5	4	3	0
14	Risk Management Committee	23-06-2025				Yes	5	5	3	0
15	Risk Management Committee	04-08-2025	41			Yes	5	5	3	0
16	Risk Management Committee	26-08-2025	21			Yes	5	5	3	0
17	Risk Management Committee	26-09-2025	30			Yes	5	5	3	0
18	Corporate Social Responsibility Committee	29-04-2025				Yes	4	4	1	0

19	Corporate Social Responsibility Committee	05-07-2025	66			Yes	4	4	1	0
20	Corporate Social Responsibility Committee	12-08-2025	37			Yes	4	4	1	0
21	Corporate Social Responsibility Committee	26-09-2025	44			Yes	4	4	1	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	BPCL, being a Government Company, appointment of all Directors is made as per the nomination from Government of India. Accordingly, to comply with the composition of Board of Directors in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, BPCL has communicated from time to time to Government of India about nomination of requisite number of Independent Directors on its Board.

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

I. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
	Any other information to be provided			

Annexure III		
1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	V. Kala
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	24-10-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	3
No. of investor complaints disposed off during the Quarter	3
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	NeuEN Green Energy Private Limited	03-07-2025	0	50	50
2	Bharat GPS Bioenergy Private Limited	08-08-2025	0	50	50

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024	29-08-2025	Regulation 17(1) of SEBI LODR Regulations, total fine payable is Rs.5,36,900 incl. GST	No material impact.
2	BSE Limited	Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024	29-08-2025	Regulation 17(1) of SEBI LODR Regulations, total fine payable is Rs.5,36,900 incl. GST	No material impact.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	BPCL being a Government Company, appointment of all Directors is made as per nomination from Government of India. Accordingly, BPCL has requested Government of India from time to time for the nomination of requisite number of Independent Directors. As the Directors are appointed only after receipt of nomination from Government of India, BPCL has no control over the appointment of Directors. Hence, BPCL has requested BSE Limited and National Stock Exchange of India Limited for waiver of the above mentioned fines levied on BPCL.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Central Excise	31-03-2023	The on-going litigation is pending with CESTAT Bangalore. Details of dispute - excise demand u/s 11A of Central Excise Act, due to denial of CENVAT in respect of various Engineering, Procurement and Construction contracts entered at the time of integrated refinery expansion project at Kochi Refinery on the ground that such input service is not covered under the definition of 'input service' as provided under Rule 2(l) of Cenvat Credit Rules, 2004(CCR). Further denial of CENVAT also on the ground that credit is availed by artificially vivisecting the said single work orders into various categories of work.	Pending with CESTAT Bangalore
2	Commissioner of Central Excise	27-06-2019	The on-going litigation is pending with CESTAT Mumbai. Details of dispute - excise duty Demand under Section 11D(1A) of Central Excise Act in relation to recovery of MS equivalent excise duty on Ethanol Quantity contained in sale of Ethanol Blended Motor Spirit (EBMS).	Pending with CESTAT Mumbai
3	Commissioner of Central Excise	21-09-2006	The on-going litigation is pending with the Supreme Court. Details of dispute - the Low Aromatic Naphtha (LAN) was classified by us under heading 271014 and 2710 1119. However, Department alleged that classification should be under Heading 2710 13 and 2710 1113 as Special Boiling Point Spirit (SBPS) attracting additional special Excise Duty.	Pending with Supreme Court
4	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal

5	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal
6	Commissioner of Sales Tax	01-10-2011	Pending at Maharashtra Sales Tax Tribunal	Pending at Maharashtra Sales Tax Tribunal
7	VVF India Limited	26-12-2022	Certain disputes arose between BPCL and VVF India Ltd under the Long Term Gas Sales Agreement dated 9.12.2009 with respect to failure to take delivery of the agreed quantity of gas and consequent failure to make payments under the 'take or pay' obligation. Accordingly, BPCL issued Notice Invoking Arbitration dated 26.12.2022 claiming top pay of Rs.11619622715/-. The same was disputed and culminated into arbitration.	The Arbitral award has been passed wherein partial claim of BPCL has been allowed. Further, as on date no notice from court has been received w.r.t. any appeal by VVF. BPCL has sent a notice to VVF claiming the awarded amount.