

<b>General information about company</b>	
Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	NOTLISTED
ISIN	INE029A01011
Name of the entity	Bharat Petroleum Corporation Limited
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No No such loans/guarantees/comfort letters provided.
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	bpcl
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)
Whether the listed entity has a Regular Chairperson							Yes
Whether Chairperson is related to MD or CEO							No
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjay Khanna	09485131	Executive Director	Chairperson	CEO-MD	11-05-1969
2	Mr	Vetsa Ramakrishna Gupta	08188547	Executive Director	Not Applicable		29-06-1971
3	Mr	Rajkumar Dubey	10094167	Executive Director	Not Applicable		14-03-1966
4	Mr	Subhankar Sen	09844251	Executive Director	Not Applicable		12-01-1968
5	Mr	Vedveer Arya	09311512	Non-Executive - Nominee Director	Not Applicable		04-09-1970
6	Mr	Acharath Parakat Mahalil Mohamedhanish	02504842	Non-Executive - Nominee Director	Not Applicable		17-02-1969
7	Ms	Sushima Agarwal	10065236	Non-Executive - Independent Director	Not Applicable		01-06-1958
8	Mr	Pradeep Vishambhar Agrawal	00048699	Non-Executive - Independent Director	Not Applicable		20-07-1969
9	Mr	Gopal Krishan Agarwal	00226120	Non-Executive - Independent Director	Not Applicable		01-06-1962
10	Mr	Bhagwati Prasad Saraswat	09396479	Non-Executive - Independent Director	Not Applicable		30-06-1960

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		22-02-2022	22-02-2022			2	0	0	0			
2	NA		07-09-2021	07-09-2021			1	0	1	0			
3	NA		01-05-2023	01-05-2023			2	0	1	0			
4	NA		14-07-2025	14-07-2025			1	0	0	0			
5	NA		09-03-2026	09-03-2026			1	0	0	0			
6	NA		19-07-2024	19-07-2024			2	0	0	0			
7	NA		10-03-2023	10-03-2023	10-03-2026	37	1	1	1	0	Tenure Completion		
8	NA		28-03-2025	28-03-2025	28-03-2026	13	1	1	1	0	Tenure Completion		
9	NA		28-03-2025	28-03-2025	28-03-2026	13	1	1	2	1	Tenure Completion		
10	NA		28-03-2025	28-03-2025	28-03-2026	13	1	1	2	1	Tenure Completion		

**Text Block**

Textual Information(1)

Dr. (Smt.) Sushma Agarwal, Independent Director has ceased to be the Director of the Company with effect from 10.03.2026 on completion of her tenure and Shri Pradeep Vishambhar Agrawal, Shri Gopal Krishan Agarwal and Prof. Bhagwati Prasad Saraswat, Independent Directors have ceased to be the Directors of the Company with effect from 28.03.2026 consequent to completion of their tenure. Shri Vedveer Arya was appointed as a Government Nominee Director on the Board of the Company with effect from 09.03.2026.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

Due to completion of tenure of 3 Independent Directors w.e.f. 28.03.2026, the Company does not have any Independent Director on the Board for the period 28.03.2026 to 31.03.2026 in the quarter ended 31st March 2026. Accordingly, the Company was in compliance with the requirement under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 till 27.03.2026, However, after 28.3.2026, the Company was not able to constitute the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the company being a Government Company, all the Directors are appointed as per the nomination from Govt. of India. The Company has requested to Govt. of India from time to time for nomination of Independent Directors.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Chairperson	28-03-2025	28-03-2026	
2	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	28-03-2025	28-03-2026	
3	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Member	28-03-2025	28-03-2026	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	28-03-2025	28-03-2026	
2	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Member	08-03-2026	28-03-2026	
3	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	28-03-2025	28-03-2026	
4	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	28-03-2025	08-03-2026	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	16-06-2025	28-03-2026	
2	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	27-04-2023	10-03-2026	
3	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Member	16-06-2025	28-03-2026	
4	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		
5	10094167	Rajkumar Dubey	Executive Director	Member	29-04-2025		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00226120	Gopal Krishan Agarwal	Non-Executive - Independent Director	Chairperson	16-06-2025	28-03-2026	
2	00048699	Pradeep Vishambhar Agrawal	Non-Executive - Independent Director	Member	16-06-2025	28-03-2026	
3	10065236	Sushma Agarwal	Non-Executive - Independent Director	Member	22-01-2025	10-03-2026	Textual Information(1)
4	09485131	Sanjay Khanna	Executive Director	Member	22-02-2022		
5	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		

**Sr Text Block**

Textual Information(1)

Appointed as Chairperson of the Risk Management Committee w.e.f January 22, 2025 and then appointed as member of the Risk Management Committee w.e.f. June 16, 2025

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09396479	Bhagwati Prasad Saraswat	Non-Executive - Independent Director	Chairperson	08-03-2026	28-03-2026	
2	10065236	Sushma Agarwal	Non-Executive - Independent Director	Chairperson	27-04-2023	08-03-2026	Textual Information(1)
3	02504842	Acharath Parakat Mahalil Mohamedhanish	Non-Executive - Nominee Director	Member	06-09-2024		
4	08188547	Vetsa Ramakrishna Gupta	Executive Director	Member	07-09-2021		
5	10094167	Rajkumar Dubey	Executive Director	Member	01-05-2023		

**Sr Text Block**

Textual Information(1)

Appointed as Chairperson of the Corporate Social Responsibility Committee w.e.f. January 22, 2025

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	31-10-2025				Yes	10	10	4
2	18-12-2025		47		Yes	9	9	4
3	30-12-2025		11		Yes	9	8	4
4		23-01-2026	23		Yes	9	8	4
5		28-01-2026	4		Yes	9	9	4
6		25-02-2026	27		Yes	9	9	4
7		17-03-2026	19		Yes	9	8	3
8		25-03-2026	7		Yes	9	9	3

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	31-10-2025				Yes	3	3	3	0
2	Audit Committee	18-12-2025	47			Yes	3	3	3	0
3	Audit Committee	30-12-2025	11			Yes	3	3	3	0
4	Audit Committee	23-01-2026	23			Yes	3	3	3	0
5	Audit Committee	23-02-2026	30			Yes	3	3	3	0
6	Audit Committee	24-03-2026				Yes	3	3	3	0

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	23-01-2026				Yes	3	3	3	0
8	Risk Management Committee	22-01-2026				Yes	5	5	3	0
9	Corporate Social Responsibility Committee	17-12-2025				Yes	4	3	1	0
10	Corporate Social Responsibility Committee	24-02-2026	68			Yes	4	4	1	0
11	Corporate Social Responsibility Committee	16-03-2026	19			Yes	4	3	1	0
12	Corporate Social Responsibility Committee	25-03-2026	8			Yes	4	4	1	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

Dr. (Smt.) Sushma Agarwal, Independent Director has ceased to be the Director of the Company with effect from 10.03.2026 on completion of her tenure and Shri Pradeep Vishambhar Agrawal, Shri Gopal Krishan Agarwal and Prof. Bhagwati Prasad Saraswat, Independent Directors have ceased to be the Directors of the Company with effect from 28.03.2026 consequent to completion of their tenure. Accordingly, the Company was in compliance with the requirement in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 till 27.03.2026. The Company does not have any Independent Director on the Board for the period 28.03.2026 to 31.03.2026 in the quarter ended 31st March 2026. The Company, being a Government Company, nomination/appointment of all Directors is done by the Government of India. Accordingly, BPCL has communicated to Government of India about nomination of Independent Directors on its Board from time to time. After receipt of nomination, requisite Independent directors would be appointed on the Board and the company will be able to constitute the requisite statutory Committees i.e. the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of LODR Regulation**

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		www.bharatpetroleum.in
1.2	Memorandum of Association and Articles of Association	Yes		www.bharatpetroleum.in
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		www.bharatpetroleum.in
2	Terms and conditions of appointment of independent directors	Yes		www.bharatpetroleum.in
3	Composition of various committees of board of directors	Yes		www.bharatpetroleum.in
4	Code of conduct of board of directors and senior management personnel	Yes		www.bharatpetroleum.in
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.bharatpetroleum.in
6	Criteria of making payments to non-executive directors	Yes		www.bharatpetroleum.in
7	Policy on dealing with related party transactions	Yes		www.bharatpetroleum.in
8	Policy for determining 'material' subsidiaries	Yes		www.bharatpetroleum.in
9	Details of familiarization programmes imparted to independent directors	Yes		www.bharatpetroleum.in
10	Email address for grievance redressal and other relevant details	Yes		www.bharatpetroleum.in
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.bharatpetroleum.in
12	Financial results	Yes		www.bharatpetroleum.in
13	Shareholding pattern	Yes		www.bharatpetroleum.in
14	Details of agreements entered into with the media companies and/or their associates	NA		

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of LODR Regulation**

<b>Sr</b>			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	www.bharatpetroleum.in
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	www.bharatpetroleum.in
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	www.bharatpetroleum.in
18	Credit rating or revision in credit rating obtained	Yes	www.bharatpetroleum.in
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	www.bharatpetroleum.in
20	Secretarial Compliance Report	Yes	www.bharatpetroleum.in
21	Materiality Policy as per Regulation 30 (4)	Yes	www.bharatpetroleum.in
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	www.bharatpetroleum.in
23	Disclosures under regulation 30(8)	Yes	www.bharatpetroleum.in
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	www.bharatpetroleum.in
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	www.bharatpetroleum.in
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	www.bharatpetroleum.in
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	www.bharatpetroleum.in

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	BPCL had 4 executive directors, 2 nominee directors and 3 Independent Directors till 27.3.2026. The tenure of 3 Independent Directors expired w.e.f. 28.3.2026. Accordingly, as on 31st March 2026, BPCL has 4 executive directors and 2 nominee directors. BPCL, being a Government Company, appointment of all Directors is made as per the nomination from Government of India. BPCL has communicated to Government of India about nomination of Independent directors on its Board from time to time. After receipt of nomination, requisite Independent directors would be appointed on the Board.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	NA	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	NA	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided		Textual Information(1)	

**Text Block**

Textual Information(1)

Due to completion of tenure of 3 Independent Directors w.e.f. 28.03.2026, the Company does not have any Independent Director on the Board for the period 28.03.2026 to 31.03.2026 in the quarter ended 31st March 2026. Accordingly, the Company was in compliance with the requirement in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 till 27.03.2026. The Company, being a Government Company, nomination/appointment of all Directors is done by the Government of India. Accordingly, BPCL has communicated to Government of India about nomination of Independent Directors on its Board from time to time. After receipt of nomination, requisite Independent directors would be appointed on the Board and the company will be able to constitute the requisite statutory Committees i.e. the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Annexure II**

1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

**Annexure II**

**III. Affirmations**

<b>Sr</b>	<b>Particulars</b>	<b>Compliance status (Yes/No/NA)</b>
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

**Text Block**

Textual Information(1)

BPCL does not have a material Subsidiary

**Annexure II**

1	Name of signatory	V. Kala
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

**Signatory Details**

Name of signatory	V. Kala
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	27-04-2026

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	1
No. of investor complaints received during the Quarter	7
No. of investor complaints disposed off during the Quarter	8
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Bharat Petroresources Limited	27-02-2026	100	0	100
2	Bharat GPS Bioenergy Private Limited	14-02-2026	50	0	50
3	Arunachal Gas Private Limited	30-03-2026	0	50	50

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block**

Textual Information(1)

Bharat Petroresources Limited is a wholly owned subsidiary of BPCL. During the quarter January-March 2026, 1,30,00,00,000 shares were subscribed by the Company on 27.02.2026 pursuant to the Rights Issue offered by Bharat Petroresources Limited taking the aggregate holding of the Company in Bharat Petroresources Limited to 15,30,00,00,000 shares. However, there was no change in voting rights of the Company in Bharat Petroresources Limited. Bharat GPS Bioenergy Private Limited is a joint venture of BPCL and GPS Renewables Private Limited. During the quarter January-March 2026, 1,21,20,000 shares were subscribed by the Company on 14.02.2026 pursuant to the Rights Issue offered by Bharat GPS Bioenergy Private Limited taking the aggregate holding of the Company in Bharat GPS Bioenergy Private Limited to 1,61,20,000 shares. However, there was no change in voting rights of the Company in Bharat GPS Bioenergy Private Limited. Arunachal Gas Private Limited is a joint venture of BPCL and Oil India Limited. During the quarter January-March 2026, 25,00,000 shares were subscribed by the Company on 30.03.2026 pursuant to the initial subscription of shares which resulted into acquisition of 50% voting rights by the Company in Arunachal Gas Private Limited.

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Fines as per SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 (“Master Circular”) issued on July 11, 2023 and last updated on January 30, 2026	27-02-2026	Regulation 17(1) of SEBI LODR Regulations, 2015, total fine payable is Rs.5,42,800 incl. GST, for the quarter ended 31.12.2025.	No material impact.
2	BSE Limited	Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024	27-02-2026	Regulation 17(1) of SEBI LODR Regulations, 2015, total fine payable is Rs.5,42,800 incl. GST, for the quarter ended 31.12.2025.	No material impact.

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block**

Textual Information(1)

BPCL being a Government Company, appointment of all Directors is made as per nomination from Government of India. Accordingly, BPCL has requested Government of India from time to time for the nomination of requisite number of Independent Directors. As the Directors are appointed only after receipt of nomination from Government of India, BPCL has no control over the appointment of Directors. Hence, BPCL has requested BSE Limited and National Stock Exchange of India Limited for waiver of the above mentioned fines levied on BPCL.

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Central Excise	31-03-2023	The on-going litigation is pending with CESTAT Bangalore. Details of dispute - excise demand u/s 11A of Central Excise Act, due to denial of CENVAT in respect of various Engineering, Procurement and Construction contracts entered at the time of integrated refinery expansion project at Kochi Refinery on the ground that such input service is not covered under the definition of 'input service' as provided under Rule 2(l) of Cenvat Credit Rules, 2004(CCR). Further denial of CENVAT also on the ground that credit is availed by artificially vivisectioning the said single work orders into various categories of work.	Pending with CESTAT Bangalore.
2	Commissioner of Central Excise	27-06-2019	The on-going litigation is pending with CESTAT Mumbai. Details of dispute - excise duty Demand under Section 11D(1A) of Central Excise Act in relation to recovery of MS equivalent excise duty on Ethanol Quantity contained in sale of Ethanol Blended Motor Spirit (EBMS).	Pending with CESTAT Mumbai.
3	Commissioner of Central Excise	21-09-2006	The on-going litigation is pending with the Supreme Court. Details of dispute - the Low Aromatic Naphtha (LAN) was classified by us under heading 271014 and 2710 1119. However, Department alleged that classification should be under Heading 2710 13 and 2710 1113 as Special Boiling Point Spirit (SBPS) attracting additional special Excise Duty.	Pending with Supreme Court.
4	Commissioner of Central Excise	21-02-2026	Excise Valuation Dispute on sale of Petroleum Products by KRL to BPCL and BPC KR to BPCL Depots.	Appealed to be filed before CESTAT Bangalore
5	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal.
6	Commissioner of Sales Tax	31-03-2010	Pending at Maharashtra Sales Tax Tribunal. Also Interim Application has been filed before Honorable Bombay High court on 03.03.2025 along with Reference appeal of Indian Oil Corporation Limited.	Pending at Maharashtra Sales Tax Tribunal.
7	Commissioner of Sales Tax	01-10-2011	Pending at Maharashtra Sales Tax Tribunal.	Pending at Maharashtra Sales Tax Tribunal.
8	VVF India Limited	26-12-2022	Certain disputes arose between BPCL and VVF India Ltd under the Long Term Gas Sales Agreement dated 9.12.2009 with respect to failure to take delivery of the agreed quantity of gas and consequent failure to make payments under the 'take or pay' obligation. Accordingly, BPCL issued Notice Invoking Arbitration dated 26.12.2022 Claiming top pay of Rs. 11619622715/-. The same was disputed and culminated into arbitration.	The Arbitral award has been passed wherein partial claim of BPCL has been allowed. Further, as on date no notice from court has been received w.r.t. any appeal by VVF. BPCL has sent a notice to VVF claiming the awarded amount.

