



Sec.3.4.1(L)

14th February 2022

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051

Dear Sir,

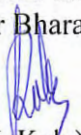
Sub : Disclosure under Regulation 52(7) & 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that

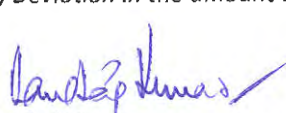
- i) The Company did not issue any Non Convertible Debentures (NCDs) during the quarter ended 31st December 2021.
- ii) The Company has four series of outstanding NCDs and there is no material deviation in the use of proceeds of said NCDs as compared to the objects of the issue stated in its offer documents as on 31st December 2021.
- iii) Statement indicating no deviation or variation in the use of proceeds of issue of NCDs for the quarter ended 31st December 2021 is enclosed.

Thanking You,

Yours faithfully,
for Bharat Petroleum Corporation Limited


(V. Kala)
Company Secretary

Annexure

Statement of Deviation or Variation						
Name of Listed entity	Bharat Petroleum Corporation limited					
Mode of fund raising	Private Placement					
Type of instrument	Non- Convertible Debenture					
Date of raising funds	10.03.2017	16.01.2018	11.03.2019	06.07.2020		
Amount raised	Rs. 550 crs.	Rs. 750 Crs.	Rs. 1000 crs.	Rs. 1995.20 Crs.		
Report filed for period ended	31.12.2021					
Is there a Deviation/Variation in use of funds raised	No					
Whether any Approval is required to vary the objects of the issue stated in the prospectus/offer documents	Not Applicable					
If yes, details of the approval so required	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation	Not Applicable					
Original Objects	Modified Objects, if any	Original Allocation	Modified allocation, if any	Fund utilised	Amount Deviation, Variation for the period ended according to applicable objects (INR Crore and In %)	Remarks, if any
The funds raised will be utilised for, inter alia, funding of Capital expenditure of the Company, including recoupment of expenditure already incurred.	Not Applicable	Rs. 4295.20 crs.	Not Applicable	Rs. 4295.20 crs.	Not Applicable	-
Deviation could mean: a) Deviation in the objects or purposes for which the funds have been raised b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Pankaj Kumar CGM (Corporate Treasury)						