

Sec.3.4.1(L)

21.3.2023

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051

Dear Sir/Madam,

Sub: Submission of Voting Result pursuant to Clause 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and Report of Scrutinizer

This is in continuation to our earlier intimation dated 15.02.2023 informing about notice of Postal Ballot seeking approval of members of the Company in respect of the items set out in the said Notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 20.3.2023 on the Postal Ballot, the members of the Company have duly passed all the Ordinary Resolutions as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents:-

1. Details of voting result in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

This is for your information and records.

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary
encl: a/a

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General information about company

Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	NotListed
ISIN	INE029A01011
Name of the company	Bharat Petroleum Corporation Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-03-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Smt. Ragini Chokshi
Firms Name	Ragini Chokshi & Co. Company Secretaries
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	12-10-2022
Date of Issuance of Report to the company	21-03-2023

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Voting results	
Record date	10-02-2023
Total number of shareholders on record date	888080
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Smt. Kamini Chauhan Ratan as Director.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	1149183592						
	Postal Ballot (if applicable)		1149183592	100.0000	1149183592	0	100.0000	0.0000
	Total	1149183592	1149183592	100.0000	1149183592	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll	754120300						
	Postal Ballot (if applicable)		642061115	85.1404	619410727	22650388	96.4722	3.5278
	Total	754120300	642061115	85.1404	619410727	22650388	96.4722	3.5278
Public- Non Institutions	E-Voting							
	Poll	265948852						
	Postal Ballot (if applicable)		53351964	20.0610	53214014	137950	99.7414	0.2586
	Total	265948852	53351964	20.0610	53214014	137950	99.7414	0.2586
Total	Total	2169252744	1844596671	85.0337	1821808333	22788338	98.7646	1.2354
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	1149183592						
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1149183592	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting							
	Poll	754120300						
	Postal Ballot (if applicable)		642072745	85.1420	642072745	0	100.0000	0.0000
	Total	754120300	642072745	85.1420	642072745	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	265948852						
	Postal Ballot (if applicable)		53348912	20.0598	53225158	123754	99.7680	0.2320
	Total	265948852	53348912	20.0598	53225158	123754	99.7680	0.2320
Total	Total	2169252744	695421657	32.0581	695297903	123754	99.9822	0.0178
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	1149183592						
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1149183592	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting							
	Poll	754120300						
	Postal Ballot (if applicable)		642072745	85.1420	642072745	0	100.0000	0.0000
	Total	754120300	642072745	85.1420	642072745	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	265948852						
	Postal Ballot (if applicable)		53338554	20.0559	53221567	116987	99.7807	0.2193
	Total	265948852	53338554	20.0559	53221567	116987	99.7807	0.2193
Total	Total	2169252744	695411299	32.0576	695294312	116987	99.9832	0.0168
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	1149183592						
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1149183592	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting							
	Poll	754120300						
	Postal Ballot (if applicable)		642072745	85.1420	642072745	0	100.0000	0.0000
	Total	754120300	642072745	85.1420	642072745	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	265948852						
	Postal Ballot (if applicable)		53337881	20.0557	53223168	114713	99.7849	0.2151
	Total	265948852	53337881	20.0557	53223168	114713	99.7849	0.2151
Total	Total	2169252744	695410626	32.0576	695295913	114713	99.9835	0.0165
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	1149183592						
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1149183592	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting							
	Poll	754120300						
	Postal Ballot (if applicable)		642072745	85.1420	642072745	0	100.0000	0.0000
	Total	754120300	642072745	85.1420	642072745	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	265948852						
	Postal Ballot (if applicable)		53338116	20.0558	53213449	124667	99.7663	0.2337
	Total	265948852	53338116	20.0558	53213449	124667	99.7663	0.2337
Total	Total	2169252744	695410861	32.0576	695286194	124667	99.9821	0.0179
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 20/03/2023

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
BHARAT PETROLEUM CORPORATION LIMITED
BHARAT BHAWAN BALLARD ESTATE
MUMBAI MH 400001

Subject: Scrutinizer's Report on Postal Ballot voting in respect of resolutions set out in the notice dated February 15, 2023

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **BHARAT PETROLEUM CORPORATION LIMITED** (the "Company") for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule-22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the Notice dated February, 15, 2023.



Ordinary Resolutions:

1. Appointment of Smt. Kamini Chauhan Ratan as Director.
2. Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2023-24.
3. Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2023-24.
4. Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2023-24.
5. Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2023-24.

I have scrutinized the e-voting and votes tendered therein;
Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Friday, February 17, 2023 at 09:00 a.m. (IST) and ended on Saturday, March 18, 2023 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. Physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Wednesday, February 15, 2023 completed the dispatch of Notice of Postal Ballot dated February 15, 2023 electronically to all the members



A handwritten signature in blue ink, appearing to be "Ragini Chokshi".



whose name appeared in the Register of Member/Beneficial owners as on Friday, February 10, 2023, the cut-off date.

- e. All e-voting confirmations received up to 05:00 p.m. (IST), on Saturday, March 18, 2023, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, March 18, 2023, I have downloaded the e-voting Result/Report from the website National Securities Depository Limited (NSDL) in the presence of two witnesses, Mr. Durvesh Padte and Mr. Kundan Thakur, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Mr. Durvesh Padte



Mr. Kundan Thakur

- g. I report the result of the Postal Ballot as under

Resolution No.1: Ordinary Resolution:

Appointment of Smt. Kamini Chauhan Ratan as Director.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4746	1844596671	100
Less: Total no. of Invalid votes	0	0	
Total no. of valid votes	4746	1844596671	100
Total no. of Votes with Assent	4379	1821808333	98.7646
Total no. of Votes with Dissent	367	22788338	1.2354



SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1844596671	100
Assented to Resolution	1821808333	98.7646
Dissented to Resolution	22788338	1.2354

Resolution No.2: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2023-24.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4718	695421657	100
Less: Total no. of Invalid votes	0	0	
Total no. of valid votes	4718	695421657	100
Total no. of Votes with Assent	4498	695297903	99.9822
Total no. of Votes with Dissent	220	123754	0.0178

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	695421657	100
Assented to Resolution	695297903	99.9822
Dissented to Resolution	123754	0.0178



Resolution No.3: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2023-24.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4715	695411299	100
Less: Total no. of Invalid votes	0	0	
Total no. of valid votes	4715	695411299	100
Total no. of Votes with Assent	4510	695294312	99.9832
Total no. of Votes with Dissent	205	116987	0.0168

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	695411299	100
Assented to Resolution	695294312	99.9832
Dissented to Resolution	116987	0.0168



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Resolution No.4: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2023-24.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4716	695410626	100
Less: Total no. of Invalid votes	0	0	
Total no. of valid votes	4716	695410626	100
Total no. of Votes with Assent	4521	695295913	99.9835
Total no. of Votes with Dissent	195	114713	0.0165

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	695410626	100
Assented to Resolution	695295913	99.9835
Dissented to Resolution	114713	0.0165



Resolution No.5: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2023-24.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4716	695410861	100
Less: Total no. of Invalid votes	0	0	
Total no. of valid votes	4716	695410861	100
Total no. of Votes with Assent	4499	695286194	99.9821
Total no. of Votes with Dissent	217	124667	0.0179

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	695410861	100
Assented to Resolution	695286194	99.9821
Dissented to Resolution	124667	0.0179



A handwritten signature in blue ink, appearing to be a stylized name.



RESULTS:

The resolutions stated above have been passed with requisite majority by the members of the company as per the provisions of the Companies Act, 2013.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorised Representative of the company considers, approves and signs the same, after which the same will be handed over (through email) to the Company Secretary for safe custody.

Thanking You,
Yours faithfully,

Date: 20/03/2023

Place: Mumbai

For Ragini Chokshi & Co.
(Company Secretaries)



A. K. Chokshi

Ragini Chokshi
(Partner)

Membership No: 2390

CP NO.: 1436

UDIN: F002390D003295845

Countersigned

For: BHARAT PETROLEUM CORPORATION LIMITED

A handwritten signature in blue ink, appearing to be 'R. K. Chokshi', written over a faint rectangular stamp.

Company Secretary & Compliance Officer

Date: 20/3/2023

Place: Mumbai

