

Sec.3.4.1(L)

28th March, 2024

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051

Dear Sir/Madam,

Sub: Submission of Voting Result pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and Report of Scrutinizer

This is in continuation to our earlier intimation dated 26th February 2024 informing about notice of Postal Ballot seeking approval of members of the Company in respect of the items set out in the said Notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 28th March 2024 on the Postal Ballot, the members of the Company have duly passed all the Special and Ordinary Resolutions as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents:-

1. Details of voting result in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

This is for your information and records.

Thanking you,

For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

General information about company	
Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	Not Listed
ISIN	INE029A01011
Name of the company	Bharat Petroleum Corporation Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-03-2024
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Smt. Ragini Chokshi
Firms Name	Ragini Chokshi & Co. Company Secretaries
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	19-12-2023
Date of Issuance of Report to the company	28-03-2024



Voting results	
Record date	16-02-2024
Total number of shareholders on record date	702699
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to amend the object clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592						
	Poll							
	Postal Ballot (if applicable)		1149183592	100	1149183592	0	100	0
	Total		1149183592	1149183592	100	1149183592	0	100
Public- Institutions	E-Voting	845357764						
	Poll							
	Postal Ballot (if applicable)		758899825	89.7726	758873832	25993	99.9966	0.0034
	Total		845357764	758899825	89.7726	758873832	25993	99.9966
Public- Non Institutions	E-Voting	174711388						
	Poll							
	Postal Ballot (if applicable)		34334022	19.6519	34322147	11875	99.9654	0.0346
	Total		174711388	34334022	19.6519	34322147	11875	99.9654
Total		2169252744	1942417439	89.5432	1942379571	37868	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil and Gas B.V. for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1149183592	0	0	0	0	0
Public-Institutions	E-Voting	845357764						
	Poll							
	Postal Ballot (if applicable)		758899825	89.7726	758824825	75000	99.9901	0.0099
	Total		845357764	758899825	89.7726	758824825	75000	99.9901
Public- Non Institutions	E-Voting	174711388						
	Poll							
	Postal Ballot (if applicable)		34309380	19.6377	34288413	20967	99.9389	0.0611
	Total		174711388	34309380	19.6377	34288413	20967	99.9389
Total		2169252744	793209205	36.566	793113238	95967	99.9879	0.0121
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1149183592	0	0	0	0	0
Public-Institutions	E-Voting	845357764						
	Poll							
	Postal Ballot (if applicable)		758899825	89.7726	758824825	75000	99.9901	0.0099
	Total		845357764	758899825	89.7726	758824825	75000	99.9901
Public- Non Institutions	E-Voting	174711388						
	Poll							
	Postal Ballot (if applicable)		34308121	19.637	34295286	12835	99.9626	0.0374
	Total		174711388	34308121	19.637	34295286	12835	99.9626
Total		2169252744	793207946	36.566	793120111	87835	99.9889	0.0111
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1149183592	0	0	0	0	0
Public-Institutions	E-Voting	845357764						
	Poll							
	Postal Ballot (if applicable)		758899825	89.7726	758824825	75000	99.9901	0.0099
	Total		845357764	758899825	89.7726	758824825	75000	99.9901
Public- Non Institutions	E-Voting	174711388						
	Poll							
	Postal Ballot (if applicable)		34308424	19.6372	34290623	17801	99.9481	0.0519
	Total		174711388	34308424	19.6372	34290623	17801	99.9481
Total		2169252744	793208249	36.566	793115448	92801	99.9883	0.0117
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1149183592	0	0	0	0	0
Public-Institutions	E-Voting	845357764						
	Poll							
	Postal Ballot (if applicable)		758899825	89.7726	758824825	75000	99.9901	0.0099
	Total		845357764	758899825	89.7726	758824825	75000	99.9901
Public- Non Institutions	E-Voting	174711388						
	Poll							
	Postal Ballot (if applicable)		34307284	19.6365	34292761	14523	99.9577	0.0423
	Total		174711388	34307284	19.6365	34292761	14523	99.9577
Total		2169252744	793207109	36.5659	793117586	89523	99.9887	0.0113
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions to be entered into for transfer of relevant Golfinho-Atum project assets held by BPRL Venture Mozambique BV, a step down wholly owned subsidiary of BPCL to Moz LNG1 AssetCo Limitada during the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1149183592						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1149183592	0	0	0	0	0
Public-Institutions	E-Voting	845357764						
	Poll							
	Postal Ballot (if applicable)		758899825	89.7726	758824825	75000	99.9901	0.0099
	Total		845357764	758899825	89.7726	758824825	75000	99.9901
Public- Non Institutions	E-Voting	174711388						
	Poll							
	Postal Ballot (if applicable)		34309394	19.6378	34289756	19638	99.9428	0.0572
	Total		174711388	34309394	19.6378	34289756	19638	99.9428
Total		2169252744	793209219	36.566	793114581	94638	99.9881	0.0119
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Ragini Chokshi & Co.

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Tel. : 022-2283 1120
022-2283 1134

Date : 28/03/2024

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
BHARAT PETROLEUM CORPORATION LIMITED
BHARAT BHAWAN, 4 & 6 CURRIMBHOY ROAD,
BALLARD ESTATE
MUMBAI 400001

Subject: Scrutinizer's Report on Postal Ballot voting in respect of Resolutions set out in the notice dated February 23, 2024

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **BHARAT PETROLEUM CORPORATION LIMITED** (the "Company") for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule-22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions as contained in the Notice dated February 23, 2024.



Special Resolution:

1. Approval to amend the object clause of the Memorandum of Association of the Company.

Ordinary Resolutions:

2. Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2024-25.
3. Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2024-25.
4. Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2024-25.
5. Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2024-25.
6. Approval of Material Related Party Transactions to be entered into for transfer of relevant Golfinho-Atum project assets held by BPRL Venture Mozambique BV, a step down wholly owned subsidiary of BPCL to Moz LNG1 Asset Co Limitada during the Financial Year 2024-25.

I have scrutinized the e-voting and votes tendered therein;

Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Tuesday, February 27, 2024 at 09:00 a.m. (IST) and ended on Wednesday, March 27, 2024 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. Physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Monday, February 26, 2024 completed the dispatch of Notice of Postal Ballot dated February 23, 2024 electronically to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, February 16, 2024, the cut-off date.
- e. All e-voting confirmations received up to 05:00 p.m. (IST), on Wednesday, March 27, 2024, the last date and time fixed by the Company, were considered for our scrutiny.



- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, March 27, 2024, I have downloaded the e-voting Result/Report from the website of National Securities Depository Limited (NSDL) in the presence of two witnesses, Mr. Durvesh Padte and Ms. Divya Gohil, who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Mr. Durvesh Padte



Ms. Divya Gohil

- g. I report the result of the Postal Ballot as under:-

Resolution No.1: Special Resolution:

Approval to amend the object clause of the Memorandum of Association of the Company

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4596	1942417439	100.00%
Less: Total no. of Invalid votes	0	0	0.00%
Total no. of valid votes	4596	1942417439	100.00%
Total no. of Votes with Assent	4489	1942379571	99.9981%
Total no. of Votes with Dissent	107	37868	0.0019%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1942417439	100.00%
Assented to Resolution	1942379571	99.9981%
Dissented to Resolution	37868	0.0019%



Resolution No.2: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial Year 2024-25

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4570	793209205	100.00%
Less: Total no. of Invalid votes	0	0	0.00%
Total no. of valid votes	4570	793209205	100.00%
Total no. of Votes with Assent	4440	793113238	99.9879%
Total no. of Votes with Dissent	130	95967	0.0121%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	793209205	100.00%
Assented to Resolution	793113238	99.9879%
Dissented to Resolution	95967	0.0121%



Resolution No.3: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2024-25

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4562	793207946	100.00%
Less: Total no. of Invalid votes	0	0	0.00%
Total no. of valid votes	4562	793207946	100.00%
Total no. of Votes with Assent	4441	793120111	99.9889%
Total no. of Votes with Dissent	121	87835	0.0111%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	793207946	100.00%
Assented to Resolution	793120111	99.9889%
Dissented to Resolution	87835	0.0111%



Resolution No.4: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2024-25

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4563	793208249	100.00%
Less: Total no. of Invalid votes	0	0	0.00%
Total no. of valid votes	4563	793208249	100.00%
Total no. of Votes with Assent	4436	793115448	99.9883%
Total no. of Votes with Dissent	127	92801	0.0117%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	793208249	100.00%
Assented to Resolution	793115448	99.9883%
Dissented to Resolution	92801	0.0117%



Resolution No.5: Ordinary Resolution:

Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2024-25

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4561	793207109	100.00%
Less: Total no. of Invalid votes	0	0	0.00%
Total no. of valid votes	4561	793207109	100.00%
Total no. of Votes with Assent	4430	793117586	99.9887%
Total no. of Votes with Dissent	131	89523	0.0113%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	793207109	100.00%
Assented to Resolution	793117586	99.9887%
Dissented to Resolution	89523	0.0113%



Resolution No.6: Ordinary Resolution:

Approval of Material Related Party Transactions to be entered into for transfer of relevant Golfinho-Atum project assets held by BPRL Venture Mozambique BV, a step down wholly owned subsidiary of BPCL to Moz LNG1 Asset Co Limitada during the Financial Year 2024-25.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	4563	793209219	100.00%
Less: Total no. of Invalid votes	0	0	0.00%
Total no. of valid votes	4563	793209219	100.00%
Total no. of Votes with Assent	4425	793114581	99.9881%
Total no. of Votes with Dissent	138	94638	0.0119%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	793209219	100.00%
Assented to Resolution	793114581	99.9881%
Dissented to Resolution	94638	0.0119%



RESULTS:

The Resolutions stated above have been passed with requisite majority by the members of the company as per the provisions of the Companies Act, 2013.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorised Representative of the company considers, approves and signs the same, after which the same will be handed over (through email) to the Company Secretary for safe custody.

Thanking You,

Yours faithfully,

Date: 28.03.2024

Place: Mumbai



R. K. Chokshi

Ragini Chokshi
(Partner)

Membership No: 2390

CP NO.: 1436

UDIN: F002390E003642653

For Ragini Chokshi & Co.
(Practicing Company Secretaries)

Countersigned
For **BHARAT PETROLEUM CORPORATION LIMITED**

[Handwritten Signature]

Company Secretary & Compliance Officer

Date: 28/3/2024

Place: Mumbai

